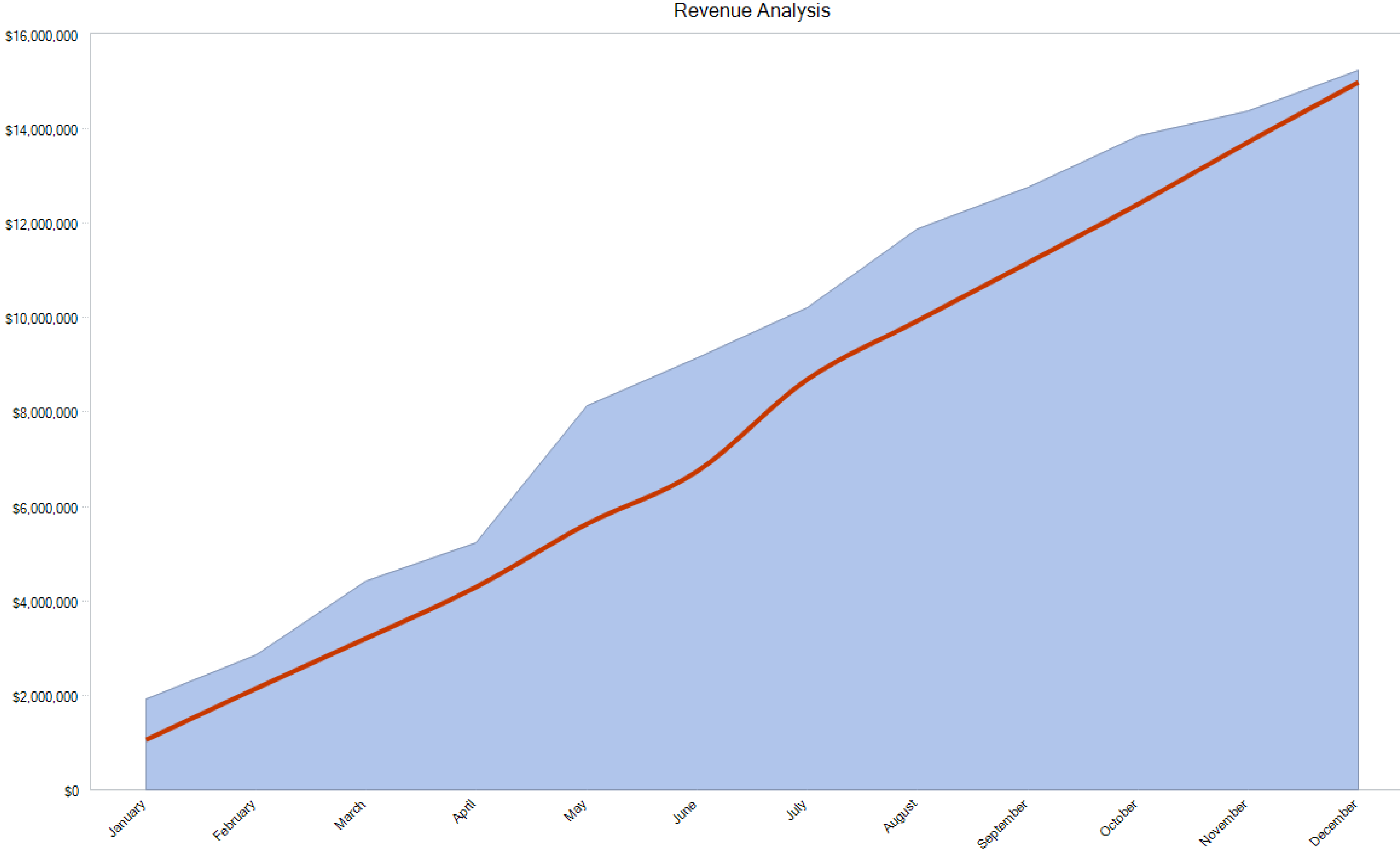
Village of Yellow Springs
Year End 2023 Financial Summary Report

	YTD Budget Monthly	YTD Actual
January	$1,071,275	$1,929,373
February	$2,142,550	$2,853,844
March	$3,213,827	$4,428,921
April	$4,285,103	$5,232,920
May	$5,626,962	$8,136,117
June	$6,752,354	$9,162,303
July	$8,686,727	$10,204,541
August	$9,921,021	$11,868,749
September	$11,161,149	$12,764,584
October	$12,401,277	$13,843,066
November	$13,735,987	$14,379,459
December	$14,984,713	$15,242,402

Revenue is ahead of budget by $257,689 for year end. City income tax accounted for $335,000 of the overage (in part due to the reciprocal tax payments of $43,000) offset by delayed broadband fees of $124,000.

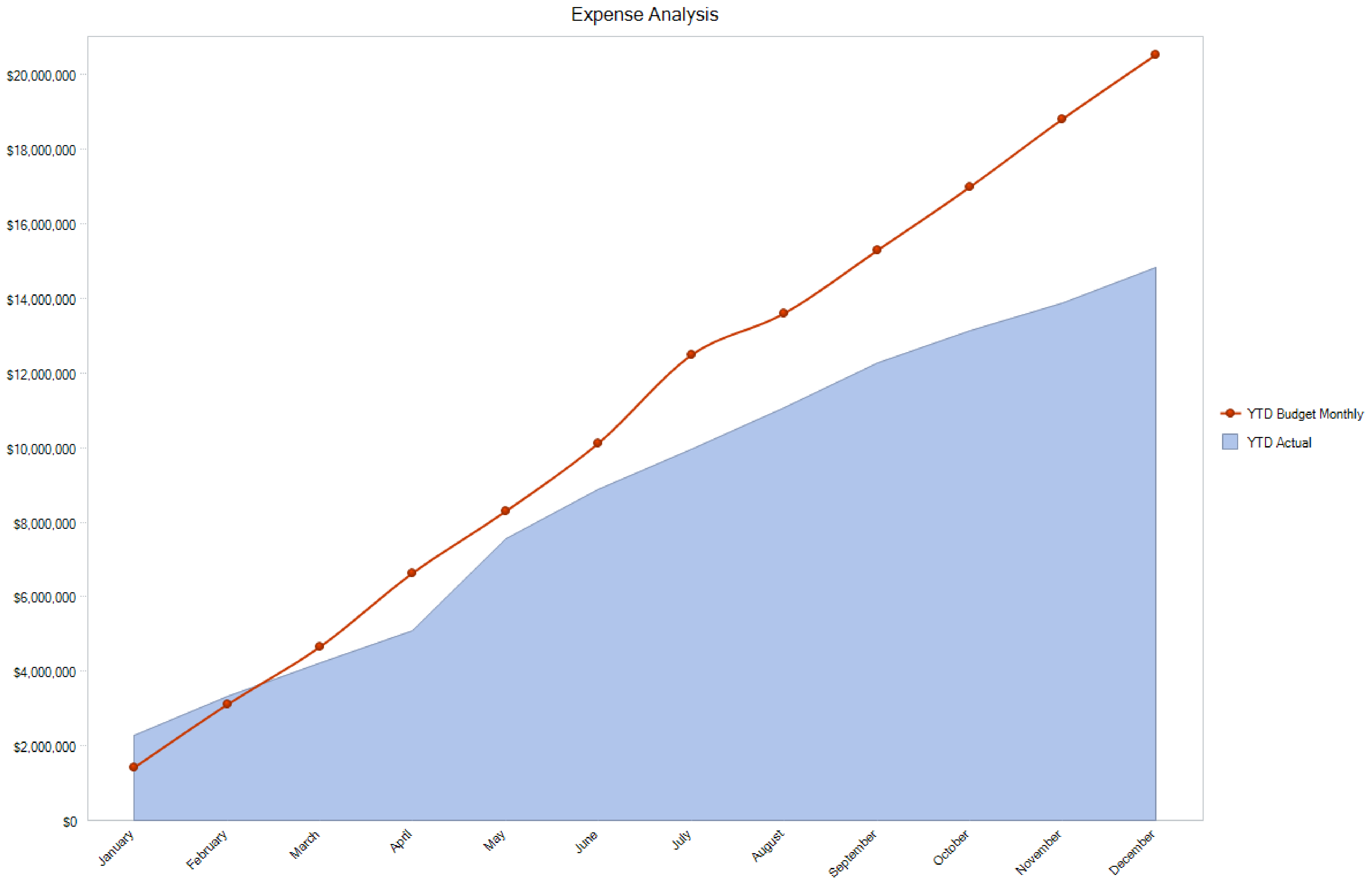


Village of Yellow Springs
Year End 2023 Financial Summary Report

	YTD Budget Monthly	YTD Actual
January	$1,416,216	$2,285,607
February	$3,109,512	$3,331,860
March	$4,652,039	$4,221,894
April	$6,637,640	$5,086,405
May	$8,296,392	$7,570,148
June	$10,101,377	$8,894,637
July	$12,484,546	$9,951,675
August	$13,603,342	$11,081,312
September	$15,301,509	$12,262,573
October	$16,978,272	$13,144,876
November	$18,817,196	$13,886,405
December	$20,524,841	$14,837,763

Actual gain is $404,639 for year end 2023 versus the budgeted loss of $5,540,128 for 2023.

Actual expenses after encumbrances are $4,245,971 less than budget at year end. The decreased spending is due to the delay in the Water line project at $1.2m which resulted in an additional unneeded Advance of $500k from the General Fund. The correction of the Utility overpayment fund created $228k in unneeded budget. Also, Storm water and Broadband budgets were allowed to sit until more funds could be accumulated resulting in $235k in excess budget. The remaining budget was mostly personnel expense related under budget due to raise timing and conserving resources.



Village of Yellow Springs

Statement of Cash from Revenue and Expense
December 2023

*Report Contains Filters

	Year Beginning Cash 2023	Actual Revenue 2023	Actual Expense 2023	Current Cash Balance 2023	YTD Encumbrance	Unencumbered Cash Balance 2023	Gain/Loss 2023
101 GENERAL FUND	3,036,645	4,794,363	4,013,997	3,817,011	42,496	3,774,515	737,870
202 STREET MAINTENANCE/REPAIR FUND	915,081	609,769	833,475	691,375	13,250	678,126	-236,956
203 STATE HIGHWAY MAINTENANCE FUND	75,532	19,300	6,905	87,927	0	87,927	12,395
204 PARKS & RECREATION FUND	377,291	497,487	512,979	361,798	27,728	334,070	-43,220
205 ECONOMIC DEVELOPMENT FUND	111,276	0	10,125	101,151	0	101,151	-10,125
207 GREEN SPACE FUND	210,950	0	0	210,950	0	210,950	0
208 MOTOR VEHICLE - PERMISSIVE TAX	222,348	37,203	18,444	241,107	0	241,107	18,759
210 MAYOR'S COURT COMPUTER FUND	350	420	406	364	0	364	14
212 LAW ENFORCEMENT AND EDUCATION	11,221	0	0	11,221	0	11,221	0
213 COATS & SUPPLIES FUND	11,253	900	1,715	10,438	0	10,438	-815
215 FED. FORFEITED ASSETS	122	0	0	122	0	122	0
216 STATE L. E. TRUST FUND	20,748	0	6,000	14,748	0	14,748	-6,000
218 YS CLIFTON CONNECTOR TRAIL	2,000	0	0	2,000	0	2,000	0
220 UTILITY ROUND UP FUND	15,034	7,336	17,710	4,660	0	4,660	-10,374
223 AMERICAN RESCUE PLAN ACT	392,971	0	392,971	0	0	0	-392,971
224 AFFORDABLE HOUSING	9,750	52,000	43,990	17,760	1,130	16,630	6,880
225 ONEOHIO OPIOID SETTLEMENT	0	3,826	0	3,826	0	3,826	3,826
302 CABLE TELEVISION CAPITAL	341	0	341	0	0	0	-341
303 WATER CAPITAL IMPROVEMENT	51,875	843,772	331,933	563,714	499,492	64,221	12,347
304 SEWER CAPITAL IMPROVEMENT FUND	317,437	438,000	673,142	82,295	0	82,295	-235,142
305 ELECTRIC CAPITAL IMPROVEMENT	962,862	0	243,186	719,676	213,671	506,005	-456,857
306 PARKS & RECREATION CAPITAL	46,350	116,000	98,595	63,755	26,885	36,869	-9,481
307 FACILITIES CAPITAL IMPROVEMENT	174,745	0	100,547	74,198	30,953	43,245	-131,500
308 CAPITAL EQUIPMENT FUND	37,052	0	0	37,052	5,500	31,552	-5,500
351 USACE GRANT FUND - CTR FOR BUS &	0	0	0	0	0	0	0
601 ELECTRIC OPERATING FUND	1,570,263	4,499,281	4,083,728	1,985,816	417,084	1,568,732	-1,531
610 WATER OPERATING FUND	963,499	1,450,481	1,546,627	867,353	41,087	826,266	-137,233
620 SEWER OPERATING FUND	924,020	1,371,107	1,386,238	908,890	83,280	825,610	-98,410

Village of Yellow Springs

Statement of Cash from Revenue and Expense
December 2023

	Year Beginning Cash 2023	Actual Revenue 2023	Actual Expense 2023	Current Cash Balance 2023	YTD Encumbrance	Unencumbered Cash Balance 2023	Gain/Loss 2023
* Report Contains Filters							
630 SOLID WASTE OPERATING FUND	144,063	428,367	392,543	179,887	38,549	141,338	-2,726
640 UTILITY OVER PAYMENT FUND	228,442	-203,747	-165	24,859	0	24,859	-203,583
650 STORM WATER	0	95,004	0	95,004	0	95,004	95,004
660 BROADBAND	0	25,795	0	25,795	0	25,795	25,795
901 PAYROLL FUND	23,066	6,312	0	29,377	0	29,377	6,312
902 WIDOWS FUND	1,635	1,500	1,322	1,812	0	1,812	178
903 POLICE PENSION FUND	116,276	124,491	112,325	128,442	1	128,441	12,166
904 SECURITY DEPOSIT FUND	0	11,387	1,775	9,612	0	9,612	9,612
905 PETTY CASH	400	0	0	400	0	400	0
906 MAYORS COURT FUND	6,750	11,878	6,909	11,719	0	11,719	4,969
907 FLEXIBLE SPENDING PLAN FUND	500	0	0	500	0	500	0
908 UNCLAIMED MONEY - S01	9,255	171	0	9,426	0	9,426	171
909 UNCLAIMED MONEY - GD DO NOT USE	4,805	0	0	4,805	0	4,805	0
910 UNCLAIMED MONEY - PAYROLL	1,607	0	0	1,607	0	1,607	0
Report Total :	10,997,814	15,242,402	14,837,763	11,402,453	1,441,106	9,961,347	-1,036,468

Beginning Cash balance of $10,997,814 is increased to $11,402,453 at 12/31/23 with encumbrances for future expenses of $1,441,106 reducing expected cash balance to $9,961,347 a reduction of $1,036,468 cash balance as of 12/31/23.

The % collected revenue as of December 31should be 100% or greater. The current rate is 102% overall.

Village of Yellow Springs

Revenue Analysis by Fund
December 2023

	YTD Expected Revenue 2023	YTD Actual Revenue 2023	YTD Uncollected Balance 2023	Percent Collected 2023

*Report Contains Filters

101 GENERAL FUND	3,938,137	4,794,363	-856,225	122%
202 STREET MAINTENANCE/REPAIR FUND	561,100	609,769	-48,669	109%
203 STATE HIGHWAY MAINTENANCE FUND	14,400	19,300	-4,900	134%
204 PARKS & RECREATION FUND	473,456	497,487	-24,032	105%
208 MOTOR VEHICLE - PERMISSIVE TAX	26,000	37,203	-11,203	143%
210 MAYOR'S COURT COMPUTER FUND	1,000	420	580	42%
213 COATS & SUPPLIES FUND	1,000	900	100	90%
220 UTILITY ROUND UP FUND	10,000	7,336	2,664	73%
224 AFFORDABLE HOUSING	47,000	52,000	-5,000	111%
225 ONEOHIO OPIOID SETTLEMENT	3,826	3,826	0	100%
303 WATER CAPITAL IMPROVEMENT	2,132,272	843,772	1,288,500	40%
304 SEWER CAPITAL IMPROVEMENT FUND	438,000	438,000	0	100%
306 PARKS & RECREATION CAPITAL IMPROVEMENT	116,000	116,000	0	100%
601 ELECTRIC OPERATING FUND	4,135,224	4,499,281	-364,057	109%
610 WATER OPERATING FUND	1,183,140	1,450,481	-267,341	123%
620 SEWER OPERATING FUND	1,155,650	1,371,107	-215,457	119%
630 SOLID WASTE OPERATING FUND	361,500	428,367	-66,867	118%
640 UTILITY OVER PAYMENT FUND	9	-203,747	203,756	-2355462%
650 STORM WATER	100,000	95,004	4,996	95%
660 BROADBAND	150,000	25,795	124,205	17%
901 PAYROLL FUND	0	6,312	-6,312	0%
902 WIDOWS FUND	1,500	1,500	0	100%
903 POLICE PENSION FUND	125,500	124,491	1,009	99%
904 SECURITY DEPOSIT FUND	2,000	11,387	-9,387	569%
906 MAYORS COURT FUND	8,000	11,878	-3,878	148%
908 UNCLAIMED MONEY - S01	0	171	-171	0%
909 UNCLAIMED MONEY - GD DO NOT USE	0	0	0	0%
Report Total :	14,984,713	15,242,402	-257,688	102%

Village of Yellow Springs

Expense Analysis by Fund
December 2023

*Report Contains Filters

	YTD Appropriations 2023	YTD Actual Expense 2023	YTD Unexpensed Appropriations 2023	YTD Percent Expensed To Appropriations 2023	YTD Encumbrances 2023	YTD Unencumbered Appropriations 2023	YTD Percent Unencumbered Appropriations 2023
101 GENERAL FUND	5,165,079	4,013,997.04	1,151,082	77.71%	42,496	1,108,586	21.46%
202 STREET	1,055,178	833,475.14	221,703	78.99%	13,250	208,453	19.76%
203 STATE HIGHWAY	21,905	6,905.16	15,000	31.52%	0	15,000	68.48%
204 PARKS & RECREATION FUND	683,644	512,979.46	170,664	75.04%	27,728	142,936	20.91%
205 ECONOMIC DEVELOPMENT	31,000	10,125.00	20,875	32.66%	0	20,875	67.34%
208 MOTOR VEHICLE -	88,444	18,443.61	70,000	20.85%	0	70,000	79.15%
210 MAYOR'S COURT COMPUTER	1,000	406.07	594	40.61%	0	594	59.39%
213 COATS & SUPPLIES FUND	4,000	1,714.72	2,285	42.87%	0	2,285	57.13%
216 STATE L. E. TRUST FUND	6,000	6,000.00	0	100.00%	0	0	0.00%
220 UTILITY ROUND UP FUND	18,210	17,709.78	500	97.25%	0	500	2.75%
223 AMERICAN RESCUE PLAN ACT	392,971	392,970.82	0	100.00%	0	0	0.00%
224 AFFORDABLE HOUSING	48,000	43,990.00	4,010	91.65%	1,130	2,880	6.00%
225 ONEOHIO OPIOID	3,826	0.00	3,826	0.00%	0	3,826	100.00%
302 CABLE TELEVISION CAPITAL	341	341.25	0	100.00%	0	0	0.00%
303 WATER CAPITAL	2,168,332	331,932.86	1,836,399	15.31%	499,492	1,336,907	61.66%
304 SEWER CAPITAL	680,229	673,142.29	7,087	98.96%	0	7,087	1.04%
305 ELECTRIC CAPITAL	467,408	243,186.08	224,222	52.03%	213,671	10,551	2.26%
306 PARKS & RECREATION	137,211	98,595.33	38,616	71.86%	26,885	11,730	8.55%
307 FACILITIES CAPITAL	145,000	100,546.79	44,453	69.34%	30,953	13,500	9.31%
308 CAPITAL EQUIPMENT FUND	13,000	0.00	13,000	0.00%	5,500	7,500	57.69%
351 USACE GRANT FUND - CTR	0	0.10	0	100.00%	0	0	0.00%
601 ELECTRIC OPERATING FUND	4,799,696	4,083,727.51	715,969	85.08%	417,084	298,885	6.23%
610 WATER OPERATING FUND	1,856,459	1,546,626.62	309,833	83.31%	41,087	268,746	14.48%
620 SEWER OPERATING FUND	1,691,662	1,386,237.75	305,424	81.95%	83,280	222,144	13.13%
630 SOLID WASTE OPERATING	434,958	392,543.32	42,414	90.25%	38,549	3,866	0.89%
640 UTILITY OVER PAYMENT FUND	228,442	(164.60)	228,607	-0.07%	0	228,607	100.07%

Village of Yellow Springs

Expense Analysis by Fund
December 2023

*Report Contains Filters	YTD Appropriations 2023	YTD Actual Expense 2023	YTD Unexpensed Appropriations 2023	YTD Percent Expensed To Appropriations 2023	YTD Encumbrances 2023	YTD Unencumbered Appropriations 2023	YTD Percent Unencumbered Appropriations 2023
650 STORM WATER	100,000	0.00	100,000	0.00%	0	100,000	100.00%
660 BROADBAND	135,000	0.00	135,000	0.00%	0	135,000	100.00%
902 WIDOWS FUND	1,500	1,322.40	178	88.16%	0	178	11.84%
903 POLICE PENSION FUND	130,345	112,324.52	18,020	86.17%	1	18,020	13.82%
904 SECURITY DEPOSIT FUND	2,000	1,775.08	225	88.75%	0	225	11.25%
906 MAYORS COURT FUND	14,000	6,908.94	7,091	49.35%	0	7,091	50.65%
Report Total :	20,524,841	14,837,763.04	5,687,078	72.29%	1,441,106	4,245,971	20.69%

For best budget management, the total % expended should be 80% or less at December 31. Overall actual expense is at 72% with Encumbrances of 7% (total 79%) and unencumbered appropriations of 21%. This allows for efficiency for operations while providing accountability of budget.

Village of Yellow Springs
Bank Report

Banks: INV to WBP
As Of: 1/1/2023 to 12/31/2023 Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
IMPREST CASH	$400.00	$0.00	$0.00	$0.00	$0.00	$0.00	$400.00
STAR OHIO	$6,022,687.12	$29,898.69	$322,490.50	$0.00	$0.00	$0.00	$6,345,177.62
RAYMOND JAMES INVESTMENT	$1,768,609.89	$2,086.63	$62,960.85	$0.00	$0.00	$0.00	$1,831,570.74
U S BANK - GUARANTEE DEPOSITS	$0.00	$0.00	($98.68)	$0.00	$0.00	$98.68	$0.00
MAYOR'S COURT	$746.00	($97.06)	$5,427.00	$0.00	$0.00	($5,631.00)	$542.00
WesBanco GENERAL	$3,186,077.47	$810,380.41	$12,519,481.77	$904,681.43	$11,931,209.26	($549,587.40)	$3,224,762.58
WesBanco PAYROLL	$19,293.74	$263,126.80	$2,946,762.76	$289,129.01	$3,521,176.22	$555,119.72	$0.00
Grand Total:	$10,997,814.22	$1,105,395.47	$15,857,024.20	$1,193,810.44	$15,452,385.48	$0.00	$11,402,452.94

The cash balance increased at the end of Q4 2023 from $10,997,814 to $11,402,453. An increase of $404,639 for through 12/31 2023. **Interest income of $555,752 was recognized for 2023.**