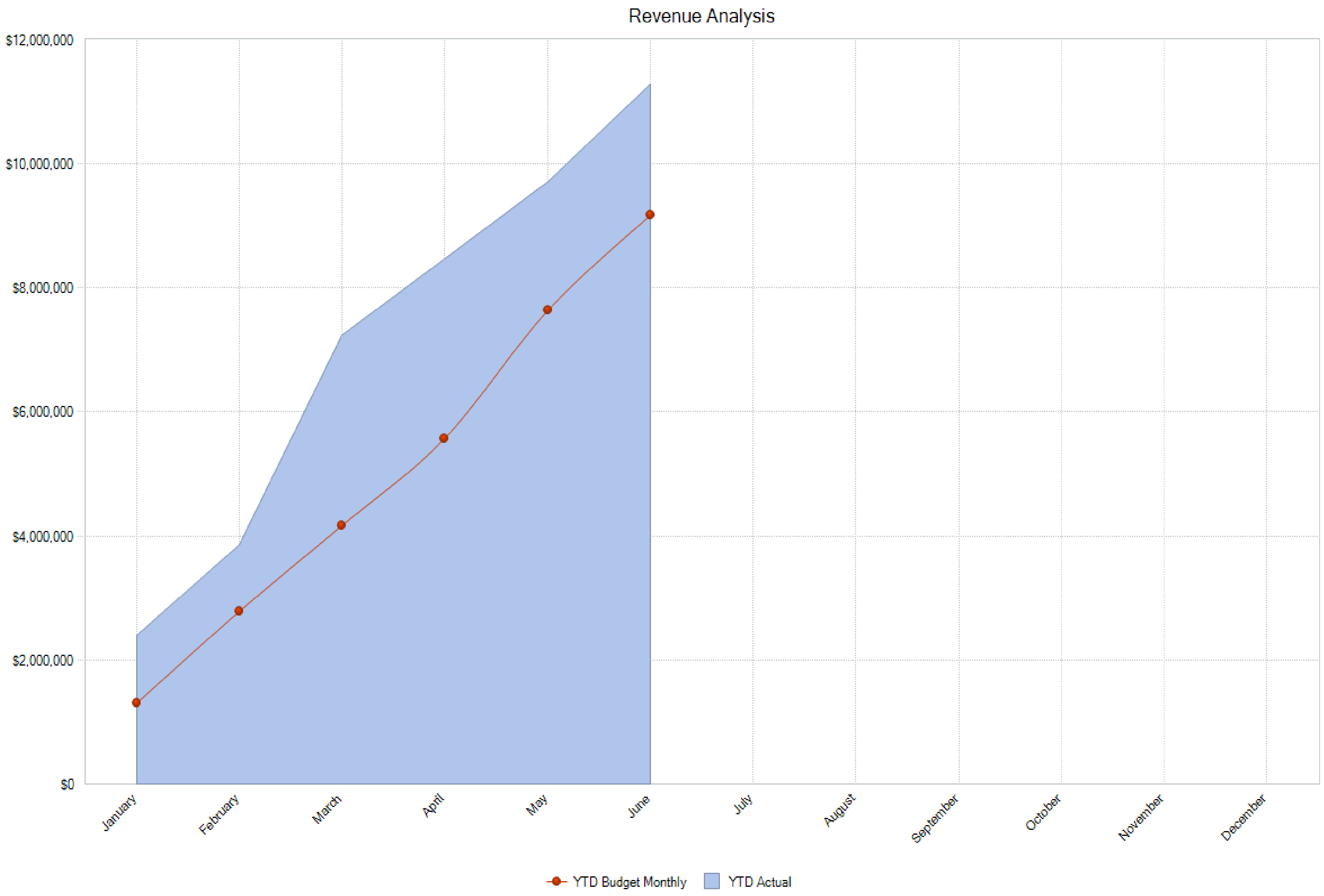
Village of Yellow Springs
Second Quarter 2024 Financial Summary Report

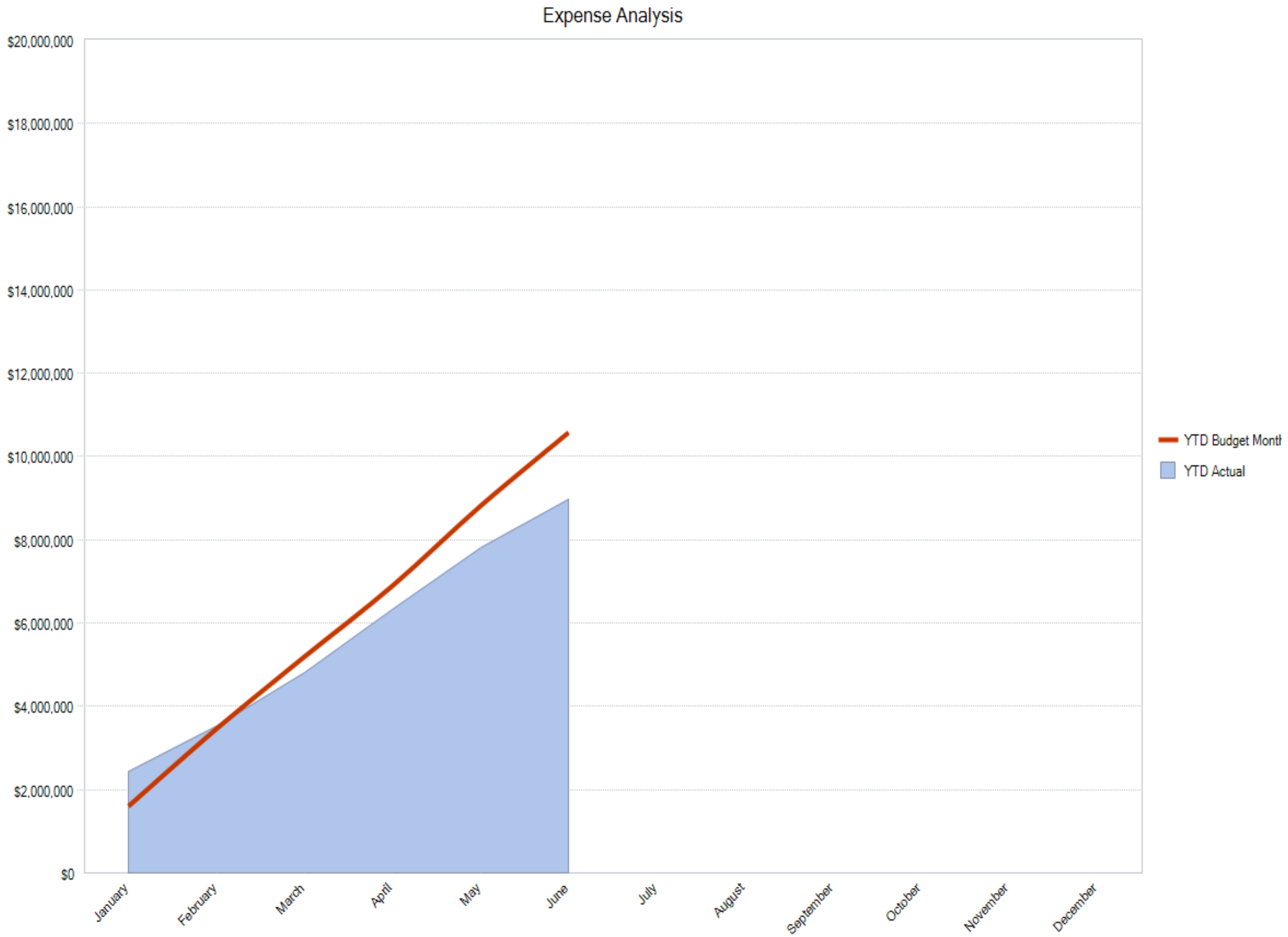
	YTD Budget Monthly	YTD Actual
January	$1,305,414	$2,392,064
February	$2,783,327	$3,851,661
March	$4,174,991	$7,231,319
April	$5,566,654	$8,457,881
May	$7,649,151	$9,722,762
June	$9,178,981	$11,284,739
July		
August		
September		
October		
November		
December		



Revenue is ahead of budget by $2,105,758 as of June 30th.

Village of Yellow Springs
Second Quarter 2024 Financial Summary Report

	YTD Budget Monthly	YTD Actual
January	$1,601,703	$2,445,640
February	$3,472,405	$3,530,581
March	$5,200,893	$4,828,234
April	$6,902,840	$6,341,755
May	$8,818,999	$7,802,555
June	$10,582,799	$8,962,692
July		
August		
September		
October		
November		
December		



Expenses are $1,620,107 under budget for the second quarter of 2024.

Statement of Cash from Revenue and Expense
Village of Yellow Springs
Fund Details
June 2024

	Year Beginning Cash 2024	Actual Revenue 2024	Actual Expense 2024	Current Cash Balance 2024	YTD Encumbrance	Unencumbered Cash Balance 2024	Gain/Loss 2024
* Report Contains Filters							
101 GENERAL FUND	3,817,011	2,950,973	3,384,562	3,383,422	479,008	2,904,413	-912,598
202 STREET MAINTENANCE/REPAIR FUND	691,375	420,319	207,471	904,223	126,952	777,272	85,896
203 STATE HIGHWAY MAINTENANCE FUND	87,927	9,718	2,925	94,720	2,025	92,695	4,768
204 PARKS & RECREATION FUND	361,798	478,645	290,493	549,950	107,854	442,096	80,298
205 ECONOMIC DEVELOPMENT FUND	101,151	20,000	0	121,151	0	121,151	20,000
207 GREEN SPACE FUND	210,950	0	0	210,950	0	210,950	0
208 MOTOR VEHICLE - PERMISSIVE TAX	241,107	20,341	0	261,449	0	261,449	20,341
210 MAYOR'S COURT COMPUTER FUND	364	210	429	144	571	-426	-790
212 LAW ENFORCEMENT AND EDUCATION	11,221	214	0	11,434	0	11,434	214
213 COATS & SUPPLIES FUND	10,438	25	0	10,463	0	10,463	25
215 FED. FORFEITED ASSETS	122	0	0	122	0	122	0
216 STATE L. E. TRUST FUND	14,748	0	6,000	8,748	0	8,748	-6,000
218 YS CLIFTON CONNECTOR TRAIL	2,000	0	0	2,000	0	2,000	0
220 UTILITY ROUND UP FUND	4,660	6,702	7,042	4,320	0	4,320	-340
224 AFFORDABLE HOUSING	17,760	247,502	44,595	220,666	54,640	166,026	148,266
225 ONEOHIO OPIOID SETTLEMENT	3,826	300	0	4,126	0	4,126	300
301 POLICE VEHICLE REPLACEMENT	0	55,000	54,500	500	500	0	0
303 WATER CAPITAL IMPROVEMENT	563,714	1,565,247	657,397	1,471,564	1,176,664	294,900	-268,814
304 SEWER CAPITAL IMPROVEMENT FUND	82,295	0	22,292	60,003	9	59,995	-22,300
305 ELECTRIC CAPITAL IMPROVEMENT	719,676	0	193,825	525,851	154,067	371,784	-347,892
306 PARKS & RECREATION CAPITAL	63,755	0	22,662	41,093	0	41,093	-22,662
307 FACILITIES CAPITAL IMPROVEMENT	74,198	0	48,197	26,000	5,350	20,650	-53,547
308 CAPITAL EQUIPMENT FUND	37,052	80,000	5,500	111,552	0	111,552	74,500
601 ELECTRIC OPERATING FUND	1,985,816	3,554,755	2,412,391	3,128,179	2,567,082	561,097	-1,424,719
610 WATER OPERATING FUND	867,353	739,979	824,452	782,880	175,070	607,810	-259,543
620 SEWER OPERATING FUND	908,890	709,396	463,221	1,155,065	257,289	897,776	-11,114
630 SOLID WASTE OPERATING FUND	179,887	228,046	204,120	203,812	252,988	-49,176	-229,063
640 UTILITY OVER PAYMENT FUND	24,859	13,060	380	37,540	384	37,156	12,297

Statement of Cash from Revenue and Expense
Village of Yellow Springs
Fund Details
June 2024

	Year Beginning Cash 2024	Actual Revenue 2024	Actual Expense 2024	Current Cash Balance 2024	YTD Encumbrance	Unencumbered Cash Balance 2024	Gain/Loss 2024
*Report Contains Filters							
650 STORMWATER	95,004	52,018	0	147,022	0	147,022	52,018
660 BROADBAND	25,795	25,933	49,089	2,639	0	2,639	-23,156
901 PAYROLL FUND	29,377	1,095	0	30,472	0	30,472	1,095
902 WIDOWS FUND	1,812	1,500	0	3,312	0	3,312	1,500
903 POLICE PENSION FUND	128,442	98,236	59,314	167,364	0	167,364	38,922
904 SECURITY DEPOSIT FUND	9,612	0	0	9,612	0	9,612	0
905 PETTY CASH	400	0	0	400	0	400	0
906 MAYORS COURT FUND	11,719	5,475	1,333	14,771	0	14,771	3,052
907 FLEXIBLE SPENDING PLAN FUND	500	0	500	0	0	0	-500
908 UNCLAIMED MONEY - S01	9,426	50	0	9,476	0	9,476	50
909 UNCLAIMED MONEY - GD DO NOT USE	4,805	0	0	4,805	0	4,805	0
910 UNCLAIMED MONEY - PAYROLL	1,607	0	0	1,607	0	1,607	0
Report Total :	11,402,453	11,284,739	8,962,692	13,723,410	5,360,453	8,362,957	-3,039,496

Beginning Cash balance of $11,402,453 is increased to $13,723,410 as of 6/30/24. Encumbrances for future expenses of $5,360,453 reduce the expected cash balance to $8,362,957. Showing a reduction of $3,039496 cash balance as of 6/30/2024.

The % of collected revenue as of June 30th should be 50% or greater. The current rate is 61% overall.

Revenue Analysis by Fund
Village of Yellow Springs
Fund Details
June 2024

	YTD Expected Revenue 2024	YTD Actual Revenue 2024	YTD Uncollected Balance 2024	Percent Collected 2024
*Report Contains Filters				
101 GENERAL FUND	4,342,532	2,950,973	1,391,559	68%
202 STREET MAINTENANCE/REPAIR FUND	491,000	420,319	70,681	86%
203 STATE HIGHWAY MAINTENANCE FUND	17,520	9,718	7,802	55%
204 PARKS & RECREATION FUND	640,800	478,645	162,155	75%
205 ECONOMIC DEVELOPMENT FUND	20,000	20,000	0	100%
208 MOTOR VEHICLE - PERMISSIVE TAX	32,000	20,341	11,659	64%
210 MAYOR'S COURT COMPUTER FUND	1,000	210	790	21%
212 LAW ENFORCEMENT AND EDUCATION	0	214	-214	0%
213 COATS & SUPPLIES FUND	1,000	25	975	3%
220 UTILITY ROUND UP FUND	7,710	6,702	1,008	87%
224 AFFORDABLE HOUSING	249,000	247,502	1,498	99%
225 ONEOHIO OPIOID SETTLEMENT	0	300	-300	0%
301 POLICE VEHICLE REPLACEMENT	55,000	55,000	0	100%
303 WATER CAPITAL IMPROVEMENT	2,945,000	1,565,247	1,379,753	53%
304 SEWER CAPITAL IMPROVEMENT FUND	140,000	0	140,000	0%
307 FACILITIES CAPITAL IMPROVEMENT FUND	80,000	0	80,000	0%
308 CAPITAL EQUIPMENT FUND	0	80,000	-80,000	0%
601 ELECTRIC OPERATING FUND	5,706,900	3,554,755	2,152,145	62%
610 WATER OPERATING FUND	1,577,000	739,979	837,021	47%
620 SEWER OPERATING FUND	1,367,000	709,396	657,604	52%
630 SOLID WASTE OPERATING FUND	401,000	228,046	172,954	57%
640 UTILITY OVER PAYMENT FUND	0	13,060	-13,060	0%
650 STORM WATER	80,000	52,018	27,982	65%
660 BROADBAND	70,000	25,933	44,067	37%
901 PAYROLL FUND	0	1,095	-1,095	0%
902 WIDOWS FUND	1,500	1,500	0	100%
903 POLICE PENSION FUND	125,000	98,236	26,764	79%
906 MAYORS COURT FUND	7.000	5.475	1.525	78%
Report Total :	18,357,962	11,284,739	7,073,223	61%

Expense Analysis by Fund
Village of Yellow Springs
Fund Details
June 2024

*Report Contains Filters

	YTD Appropriations 2024	YTD Actual Expense 2024	YTD Unexpensed Appropriations 2024	YTD Percent Expensed To Appropriations 2024	YTD Encumbrances 2024	YTD Unencumbered Appropriations 2024	YTD Percent Unencumbered Appropriations 2024
101 GENERAL FUND	5,692,056	3,384,562.16	2,307,493	59.46%	479,008	1,828,485	32.12%
202 STREET	808,334	207,470.85	600,864	25.67%	126,952	473,912	58.63%
203 STATE HIGHWAY	12,000	2,925.20	9,075	24.38%	2,025	7,050	58.75%
204 PARKS & RECREATION FUND	757,694	290,493.44	467,200	38.34%	107,854	359,346	47.43%
205 ECONOMIC DEVELOPMENT	40,000	0.00	40,000	0.00%	0	40,000	100.00%
210 MAYOR'S COURT COMPUTER	1,000	429.46	571	42.95%	571	0	0.00%
212 LAW ENFORCEMENT AND	5,000	0.00	5,000	0.00%	0	5,000	100.00%
213 COATS & SUPPLIES FUND	4,000	0.00	4,000	0.00%	0	4,000	100.00%
216 STATE L. E. TRUST FUND	6,000	6,000.00	0	100.00%	0	0	0.00%
220 UTILITY ROUND UP FUND	16,050	7,042.27	9,008	43.88%	0	9,008	56.12%
224 AFFORDABLE HOUSING	262,314	44,595.24	217,719	17.00%	54,640	163,079	62.17%
301 POLICE VEHICLE	55,000	54,500.00	500	99.09%	500	0	0.00%
303 WATER CAPITAL	2,960,051	657,397.21	2,302,654	22.21%	1,176,664	1,125,990	38.04%
304 SEWER CAPITAL	360,280	22,291.50	337,989	6.19%	9	337,980	93.81%
305 ELECTRIC CAPITAL	699,646	193,824.94	505,821	27.70%	154,067	351,754	50.28%
306 PARKS & RECREATION	51,115	22,662.00	28,453	44.34%	0	28,453	55.66%
307 FACILITIES CAPITAL	122,945	48,197.35	74,748	39.20%	5,350	69,398	56.45%
308 CAPITAL EQUIPMENT FUND	5,500	5,500.00	0	100.00%	0	0	0.00%
601 ELECTRIC OPERATING FUND	5,401,412	2,412,391.14	2,989,021	44.66%	2,567,082	421,939	7.81%
610 WATER OPERATING FUND	1,884,442	824,451.91	1,059,990	43.75%	175,070	884,920	46.96%
620 SEWER OPERATING FUND	1,332,838	463,221.09	869,617	34.75%	257,289	612,328	45.94%
630 SOLID WASTE OPERATING	464,907	204,120.34	260,786	43.91%	252,988	7,798	1.68%
640 UTILITY OVER PAYMENT FUND	1,000	379.74	620	37.97%	384	236	23.62%
650 STORM WATER	15,900	0.00	15,900	0.00%	0	15,900	100.00%
660 BROADBAND	50,000	49,088.97	911	98.18%	0	911	1.82%
902 WIDOWS FUND	1,500	0.00	1,500	0.00%	0	1,500	100.00%

Expense Analysis by Fund
Village of Yellow Springs
Fund Details
June 2024

*Report Contains Filters	YTD Appropriations 2024	YTD Actual Expense 2024	YTD Unexpensed Appropriations 2024	YTD Percent Expensed To Appropriations 2024	YTD Encumbrances 2024	YTD Unencumbered Appropriations 2024	YTD Percent Unencumbered Appropriations 2024
903 POLICE PENSION FUND	142,114	59,314.15	82,800	41.74%	0	82,800	58.26%
904 SECURITY DEPOSIT FUND	4,000	0.00	4,000	0.00%	0	4,000	100.00%
906 MAYORS COURT FUND	8,000	1,333.00	6,667	16.66%	0	6,667	83.34%
907 FLEXIBLE SPENDING PLAN	500	500.00	0	100.00%	0	0	0.00%
Report Total :	21,165,599	8,962,691.96	12,202,907	42.35%	5,360,453	6,842,454	32.33%

For best budget management, the total % expended should be at 50% as of June 30th. Overall actual expense is at 42.35%.

Village of Yellow Springs
Bank Report

Banks: INV to WBP

As Of: 1/1/2024 to 6/30/2024

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
IMPREST CASH	$400.00	$0.00	$0.00	$0.00	$0.00	$0.00	$400.00
STAR OHIO	$6,345,177.62	$29,008.82	$175,034.25	$0.00	$0.00	$0.00	$6,520,211.87
RAYMOND JAMES INVESTMENT	$1,831,570.74	$3,423.50	$37,894.24	$0.00	$0.00	$0.00	$1,869,464.98
U S BANK - GUARANTEE DEPOSITS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
MAYOR'S COURT	$542.00	$0.00	$4,684.00	$0.00	$0.00	($4,157.00)	$1,069.00
WesBanco GENERAL	$3,224,762.58	$1,504,020.29	$9,053,846.73	$1,107,430.02	$6,627,892.95	($318,452.31)	$5,332,264.05
WesBanco PAYROLL	$0.00	$262,963.47	$1,573,885.73	$290,145.89	$1,896,495.04	$322,609.31	$0.00
Grand Total:	$11,402,452.94	$1,799,416.08	$10,845,344.95	$1,397,575.91	$8,524,387.99	$0.00	$13,723,409.90

The cash balance increased at the end of Q2 2024 from $11,402,453 to $13,723,410. A total increase of $2,320,957 for the first half 2024. Interest income of $343,508 was recognized the first half 2024.

Village of Yellow Springs

Statement of Cash from Revenue and Expense

From: 1/1/2024 to 6/30/2024

Funds: 220 to 220 — Include Inactive Accounts: No

Fund	Description	Beginning Balance	Net Revenue YTD	Net Expense YTD	Unexpended Balance	Encumbrance YTD	Ending Balance	Message
220	UTILITY ROUND UP FUND	$4,660.25	$6,702.22	$7,042.27	$4,320.20	$0.00	$4,320.20	
Grand Total:		$4,660.25	$6,702.22	$7,042.27	$4,320.20	$0.00	$4,320.20	

Through June 30,2024 the Utility Round Up fund has earned $6702 and spent $7042 bringing the ending balance down to $4320.

There were 27 applications for the first half 2024.

With the new opt-out program we have 87% participation, however it is only averaging around $1120 in revenue each month.

The Utility Round Up program was temporarily paused May 2024 because of the high volume of requests compared to the revenue coming in.

<u>2023 Comparison</u>

Through June 30, 2023 the Utility Round Up fund earned $3900 and spent $9400. But the fund started 2023 with a $15,000 beginning balance.

There were 28 applicants for the first half of 2023.

Under the old opt-in program there was 20% participation, with an average around $652.28 in revenue each month.