VILLAGE OF YELLOW SPRINGS, OHIO RESOLUTION 2025-35

Resolution to Proceed with Election on the Question of a Renewal Tax in Excess of the Ten-Mill Limitation

(Ohio Revised Code Sections 5705.03, 5705.19, and 5705.25)

WHEREAS, on June 2, 2025, the Village Council (the "Council") of the Village of Yellow Springs, Ohio (the "Village") passed a resolution (the "Resolution of Necessity") declaring the necessity to renew for a period of five years all of a tax in excess of the ten-mill limitation, at the rate of eight and four-tenths (8.40) mills for each \$1 of taxable value, for the purpose of current expenses of the Village (the "Renewal Levy"); and

WHEREAS, the County Auditor of Greene County, Ohio (the "County Auditor") has certified to the Council that the dollar amount of revenue that would be generated by the Renewal Levy assuming the taxable value of the Village remains constant throughout the life of the Renewal Levy is \$855,000, based on the current total taxable value of the Village of \$173,891,980; and

WHEREAS, the County Auditor has also certified to the Council that the amount of the Renewal Levy (based on the Renewal Levy's "effective rate" (as defined in Ohio Revised Code Section 5705.01(Q), as required by Ohio Revised Code Section 5705.03(B)(2)(c)(i)) expressed in dollars (rounded to the nearest \$1), for each \$100,000 of the "county auditor's appraised value" (as defined in Ohio Revised Code Section 5705.01(P)), is \$168 (the "Estimated Cost");

NOW, THEREFORE, THE COUNCIL OF THE VILLAGE OF YELLOW SPRINGS, OHIO, TWO-THIRDS OF THE MEMBERS CONCURRING, HEREBY RESOLVES THAT:

SECTION 1. The Council determines to proceed with the submission of the question of the Renewal Levy to all of the electors of the Village at the rate of eight and four-tenths (8.40) mills for each \$1 of taxable value for a period of five years, for the purpose of current expenses of the Village, which the County Auditor has certified at the Estimated Cost for each \$100,000 of the county auditor's appraised value.

<u>SECTION 2.</u> As authorized by Ohio Revised Code Section 5705.19, the question of the Renewal Levy shall be submitted to all of the electors in the entire territory of the Village at the election to be held on November 4, 2025 (the "Election Date"). All of the territory of the Village is located in Greene County, Ohio.

SECTION 3. The form of the ballot to be used at said election shall be substantially as follows:

A renewal of a tax for the benefit of the Village of Yellow Springs for the purpose of current expenses, that the county auditor estimates will collect \$855,000 annually, at a rate not exceeding 8.40 mills for each \$1 of taxable value, which amounts to \$168 for each \$100,000 of the county auditor's appraised value, for a period of five years, commencing in 2026, first due in calendar year 2027.

FOR THE TAX LEVY
AGAINST THE TAX LEVY

SECTION 4. The Clerk of the Council is hereby directed to immediately certify, not later than August 6, 2025 (which date is not less than 90 days prior to the Election Date), to the Board of Elections of Greene County, Ohio (the "Board of Elections"), a copy of the Resolution of Necessity and a copy of this Resolution together with the certificate of the County Auditor certifying the current total taxable value of the Village, the estimated property tax revenue that will be produced by the Renewal Levy based on such total taxable value, and the amount of the Renewal Levy (based on the Renewal Levy's effective rate) expressed in dollars for each \$100,000 of the county auditor's appraised value.

SECTION 5. The Clerk of the Council is hereby directed and shall also certify to the Board of Elections that the Renewal Levy will be levied for a period of five years and will include a levy on the tax list and duplicate for the 2026 tax year (commencing in 2026, first due in calendar year 2027), if approved by a majority of the electors voting thereon.

SECTION 6. All formal actions of this Council concerning and relating to the passage of this Resolution were taken in an open meeting of this Council, and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

<u>SECTION 7</u>. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

Kevin Stokes,	President of Council		
Passed: 6-16-2	2025		
Attest: Judy K	Cintner, Clerk of Council		
ROLL CALL:	Kevin StokesY	Gavin DeVore I	LeonardY
	Carmen BrownY_	Brian Housh _Y_	Trish GustafsonY_

CERTIFICATE

The undersigned Clerk of the Village Council of the Village of Yellow Springs, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Village Council of said Village on June 16, 2025, and that a true copy thereof was certified to the Board of Elections of Greene County, Ohio.

Clerk of Village Council Village of Yellow Springs, Ohio

RECEIPT OF BOARD OF ELECTIONS

Renewal Current Expense Levy (Ohio Revised Code Section 5705.19)

The undersigned, being the Director of Elections of Greene County, Ohio does hereby acknowledge receipt of the following documents from the Village of Yellow Springs, Ohio (the "Village"):

- 1. A certified copy of a resolution passed by the Village Council of the Village on June 2, 2025 determining the necessity of a renewal tax levy (the "Renewal Levy") for the purpose of current expenses of the Village at a rate not exceeding 8.40 mills for each \$1 of taxable value, for a period of five years, and to submit the same to the electors at the election to be held on November 4, 2025.
- 2. A certificate of the County Auditor of Greene County, Ohio dated June 10, 2025, certifying the current total taxable value of the Village, the estimated property tax revenue that will be produced by the Renewal Levy based on such taxable value, and the amount of the Renewal Levy expressed in dollars for each \$100,000 of the county auditor's appraised value.
- 3. A certified copy of a resolution passed by such Village Council on June 16, 2025 determining to proceed with the election on the question of the Renewal Levy.

Dated:, 2025	
	Director of Elections
	Greene County Ohio