Village of Yellow Springs, Ohio RESOLUTION 2025-44

AUTHORIZING THE VILLAGE MANAGER TO CONTRACT WITH STANDARD INSURANCE COMPANY FOR EMPLOYEE LIFE INSURANCE BENEFITS

WHEREAS, following a due diligence search during the renewal period for Village employee life insurance benefits, a lower-cost option with improved coverage has been identified; and

WHEREAS, Standard Insurance Company of Portland, Oregon offers an employee Basic Life and Accidental Death & Dismemberment (Life/ADD) benefit at a reduced annual premium compared to the Village's current provider, while also increasing the amount of voluntary life insurance employees may obtain without medical underwriting; and

WHEREAS, the Village desires to continue to provide the best possible Basic Life/ADD benefit at no cost to our employees, and as such the Village Manager recommends contracting with Standard Insurance Company ("The Standard") for this service,

NOW, THEREFORE, be it resolved by Council for the Village of Yellow Springs, Ohio that:

<u>Section 1</u>. The Village Manager is authorized to contract with Standard Insurance Company for employee Basic Life/ADD insurance.

<u>Section 2</u>. This procurement is hereby determined to comply with the procurement procedures of the Village pursuant to the Home Rule powers of the Village. All actions regarding this procurement were conducted in full compliance with Ohio Open Meetings Law.

Kevin Stokes	s, President of Co	uncil			
PASSED: 8/	18/2025				
Attest:					
Judy Kintner	, Clerk of Counci	1			
Roll Call:					
Kon Can.	Stokes_Y		Devore Leonard_Y_		Housh_Y
		Brown	Y	Gustafson Y	