

**COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS  
SPECIAL COUNCIL MEETING: BUDGET SESSION ONE**

**Council Chambers: 5-7pm.**

**Wednesday, October 1, 2025**

**CALL TO ORDER**

**ROLL CALL**

**BUDGET OVERVIEW (5:00)**

Finance Director Michelle Robinson and Tiffany Hiser

**FINANCE COMMITTEE OVERVIEW (5:20)**

Housh/DeVore Leonard

**CAPITAL INITIATIVES PRESENTATION BY DEPARTMENT (5:30)**

Samantha Stewart (5 min.)

Tanner Bussey (5 min.)

Brad Ault (5 min.)

Paige Burge (5 min.)

Ben Sparks (5 min.)

Council Questions re: Capital Initiatives (15: min.)

**COUNCIL-SPECIFIC BUDGET (6:10)**

Events (Robinson: 5 min.)

Commissions (Robinson: 5 min.)

Council Sponsored Projects (Sponsoring Council member presents each of the requests you have sponsored, along with the case for sponsoring and the amount. Each project must receive a second to be moved for further discussion at Budget meeting #2 on October 15: 30 Min.)

**WRAP-UP (6:50)**

Council Members: Identify points of concern, questions or items you think need to be addressed on October 15. TWO MINUTES PER PERSON.

**ADJOURNMENT**

9/26/2025

To: Council

From: Michelle Robinson, Finance Director

I wanted to share my speaking points for the upcoming **Budget Overview**. While the agenda originally listed the General Fund, this has been broadened to a full Budget Overview. On Wednesday, I'll provide a summary of the General Fund and then briefly touch on one or two highlights from the other major funds.

**Overview of the 2026 Budget:**

This budget cycle has been refined from years past. The admin team has spent a considerable amount of time diving into trends and current year data to fine tune the 2026 budget (and beyond). We developed and maintained regularly scheduled Finance Committee Meetings where the committee actively engages and discusses key Village topics. In the 5 meetings so far this year, we have:

1. Examined our Enterprise Funds (Water, Sewer, Electric, Storm, Solid Waste). We did a Utility Rate review and assessed operational trends and needs compared to rates approved by council.
2. Completed a FY25 Budget overview and mid-year check-in
3. Performed line item review of 2025 compared to 2026 budget projections for every Village fund.
4. Analyzed investments of the Village and strategized future interests
5. Briefly discussed a proforma for Lawson Place - and expect to deep dive more into this in future meetings
6. Discussed the Capital initiatives for the Village, namely for the upcoming 3 budget years. We also discussed our strategy for capital needs and how to best plan given the financial constraints.
7. Outlined the Council Initiative process and plan for 2026.

The 2026 budget is met with a challenge: we are facing the first significant deficit spend in 5 years. More than half of our major funds are facing deficit spending, including our General Fund.

We also have a renewal levy on the ballot this November, and have assumed a renewal in the projected budgets for the Village.

This budget is a relatively STATUS QUO budget with no material changes in staffing, capital initiatives that are high priority and very little else. Below please see the list of presentations you will receive on Wednesday:

**General Fund Overview**

**Parks Fund Overview**

**Street Fund Overview**

**Water Fund Overview**

**Electric Fund Overview**

**Storm Fund Overview**

**Solid Waste Fund Overview**

**Sewer Fund Overview**

**Affordable Housing Fund Overview**

We will also include in the packets the Minor Funds, Police Pension Fund and Capital Funds Overviews but will only address these if Council has questions on these funds.

## Budget Notes

- 1) The General Fund will be operating with a deficit spend of nearly **820k**. This will be the first budget in more than 5 years that is not balanced.
- 2) The levy renewal is up for vote in November and revenue from the renewal is accounted for in the budget/plan.
- 3) Of our 5 main Enterprise Funds, 3 are budgeted to be operating at a deficit (Water, Electric, and Sewer). Sewer is operating at a deficit for Capital initiatives while Water and Electric's operations are the cause of the deficit spend.
- 4) The Village's Street Fund and Parks Fund have no dedicated revenue sources for funding, and as such, the General Fund is the primary revenue source. The transfer to the STREET Fund for FY26 is planned to increase by more than 400k (Planned STREET Fund transfer is 635k, the PARK Fund transfer is maintained at 700k).
- 5) The Village is shifting accounting for the Affordable Housing Fund: all associated revenue and expense are now planned to be accounted for in the Affordable Housing Fund, Fund 224.
- 6) Capital Initiatives are approximately 1.65 million in FY26, of which 1.2 million are in Capital Funds (760k in Enterprise Capital Funds, 190k Police, 145k Parks, and 210k Facilities), 430k in the Street Fund and approximately 25k in Affordable Housing. Staff has worked to reduce the Capital Initiatives for the upcoming budget cycles in an effort to reduce the deficit spending. Most Capital initiatives are prioritized for "HAVE TO" and a "NEED TO" mentality with some preventative work but do not include optional or desirable upgrades.
- 7) The Village is planning on maintaining current staffing levels and included cost of living adjustments similar to what other entities are experiencing (3%).
- 8) Revenue for all Enterprise Funds include the increases approved by council nearly 3 years ago.

### Revenue - other notes:

General Fund

Revenue is expected to drop for FY2026 as a result of one time grant funds falling off, in the amount of 545k and a decrease in Interest Income.

Electric Fund

There is a 500k Sale of Recs planned for the year. This money gets transferred to the Electric Capital Fund for capital initiatives.

### Expense - other notes:

Street/General

There is a large increase, from 219k to 635k, planned from the GF to the Street Fund for operational and capital needs in the village.

General Fund

Transfers to other funds increase by approximately 500k, largely the Street Fund, Facility Capital needs, and Capital needs for Police.

Electric Fund

Budget increases are largely the transfer of Sale of Recs funds to the Capital Fund and the increase of Power Costs the village pays.

## Definitions

|                         |  |
|-------------------------|--|
| Enterprise Funds        | These funds account for any activity for which a fee is charged to external users for goods/services. These are utilities for the village: Electric, Water, Sewer, Storm, Solid Waste.   |
| General Fund            | This fund accounts for the general operations of the village, including council, mayor, administration, police, planning/zoning, rental property and some council initiatives. This fund also supplements other funds with Transfers to those funds for operations and capital needs.        |
| Transfer                | This is the accounting term used when Council moves funds from one Fund to another Fund.   |
| Affordable Housing Fund | This Fund accounts for all of Lawson Place (revenue/expense) and other affordable housing initiatives agreed upon by council.  |
| Capital Funds           | Capital purchases are those equipment, infrastructure and facility improvements that have a life expectancy of 5 years or more. These expenses can be out of funds designated for capital initiatives or out of operating funds.   |
| Council                 | This designation in the General Fund covers all council compensation, training, legal, and expenses.   |
| Mayor                   | This designation in the General Fund covers the Mayor's office compensation and related expenses.  |
| Administration          | This designation in the General Fund covers compensation for the village manager, assistant village manager, finance director, other finance staff and an assistant; Regional Income Tax Agency (RITA) expenses; legal services and other related training and expenses for those positions. |
| Rental Property         | The Village owns property that is rented out for resident/local organizations, including the Pottery Center, the Train Station, and the Walnut Street building. This does not include Lawson Place nor is it affordable housing.   |
| Council Commissions     | This designation in the General Fund covers sponsored special events (Example: Street Fair, Pride Day, MLK Day) and 2 council commissions: Public Arts & Culture Commission (PACC), Environmental Commission (EC)  |
| Council Initiatives     | This designation is for annual appropriation measures at the direction of Council during the budgeting cycle and are typically funded from the General Fund as one time initiatives or projects.   |
| Public Safety           | This designation in the General Fund covers nearly all operating expenses of the Police Department.  |

| General Fund - 101       |           |           |             |      | Increase from 2023 |      | Increase from 2024   |      | Increase from 2025 |   |
|--------------------------|-----------|-----------|-------------|------|--------------------|------|----------------------|------|--------------------|---|
|                          | 2023      | 2024 Plan | 2024 Actual |      | 2025 Budget        |      | 2026 Proposed Budget |      | 2027 Budget        | Notes   |
| REVENUE                  |           |           |             |      |                    |      |                      |      |                    |   |
| Property Tax Total       | 1,189,637 | 1,235,899 | 1,235,899   | 4%   | 1,251,046          | 1%   | 1,257,914            | 1%   | 1,336,357          |   |
| Income Tax Total (1.5%)  | 2,285,935 | 2,300,000 | 2,623,729   | 15%  | 2,357,500          | -10% | 2,516,438            | 7%   | 2,579,348          | 2025 running slightly behind 2024 in comparison.            |
| Other Total              | 1,318,791 | 1,475,000 | 1,612,840   | 22%  | 1,860,232          | 15%  | 1,064,460            | -43% | 862,955            | Grant Funding in 2025 1x 545k; reduced interest earnings    |
| Total General Revenue    | 4,794,363 | 5,010,899 | 5,472,468   | 14%  | 5,468,778          | 0%   | 4,838,812            | -12% | 4,778,660          | Big drop as a result of 1x grant funding in 2025.           |
| EXPENSE                  |           |           |             |      |                    |      |                      |      |                    |   |
| Council                  | 274,556   | 327,264   | 262,057     | -5%  | 324,576            | 24%  | 336,483              | 4%   | 348,067            |   |
| Wages                    | 125,042   | 126,627   | 128,378     | 3%   | 133,614            | 4%   | 138,959              | 4%   | 143,822            |   |
| Pension                  | 16,757    | 15,195    | 19,026      | 14%  | 18,706             | -2%  | 19,454               | 4%   | 20,135             |   |
| Health                   | 8,975     | 14,155    | 9,003       | 0%   | 15,571             | 73%  | 16,738               | 8%   | 17,994             | Allows for benefit participation.                           |
| Other Insurance/Benefits | 2,889     | 5,329     | 3,089       | 7%   | 5,436              | 76%  | 5,544                | 2%   | 5,655              |   |
| Training and Services    | 42,545    | 68,704    | 52,184      | 23%  | 60,000             | 15%  | 61,800               | 3%   | 63,654             |   |
| Legal                    | 76,160    | 91,006    | 47,181      | -38% | 85,000             | 80%  | 87,550               | 3%   | 90,177             | Increase from 2024 but consistent with 2023.                |
| Supplies and Other       | 2,189     | 6,248     | 3,196       | 46%  | 6,250              | 96%  | 6,438                | 3%   | 6,631              |   |
| Mayor                    | 32,530    | 38,071    | 35,018      | 8%   | 39,427             | 13%  | 39,887               | 1%   | 40,360             |   |
| Wages                    | 18,738    | 19,459    | 19,759      | 5%   | 20,552             | 4%   | 20,552               | 0%   | 20,552             |   |
| Pension                  | 2,639     | 2,337     | 3,039       | 15%  | 2,877              | -5%  | 2,877                | 0%   | 2,877              |   |
| Other Insurance/Benefits | 699       | 1,958     | 780         | 12%  | 1,997              | 156% | 2,037                | 2%   | 2,078              |   |
| Other                    | 10,455    | 14,317    | 11,440      | 9%   | 14,000             | 22%  | 14,420               | 3%   | 14,853             |   |
| Administration           | 490,648   | 813,776   | 571,741     | 17%  | 590,512            | 3%   | 662,548              | 12%  | 684,887            |   |
| Wages                    | 154,511   | 152,672   | 184,118     | 19%  | 168,000            | -9%  | 219,720              | 31%  | 227,410            | 2025 running high; added staff for full year. Error in 2025 |
| Pension                  | 19,692    | 21,237    | 28,117      | 43%  | 23,520             | -16% | 30,761               | 31%  | 31,837             | 2025 running high; added staff for full year. Error in 2025 |
| Health                   | 15,948    | 30,496    | 22,278      | 40%  | 33,546             | 51%  | 36,062               | 7%   | 38,766             | Allows for benefit participation.                           |
| Other Insurance/Benefits | 4,554     | 39,653    | 7,379       | 62%  | 40,446             | 448% | 41,255               | 2%   | 42,080             | Allows for benefit participation.                           |
| Retainer (RITA)          | 68,673    | 67,913    | 77,846      | 13%  | 75,000             | -4%  | 77,250               | 3%   | 79,568             |   |
| Legal                    | 82,648    | 90,765    | 72,946      | -12% | 60,000             | -18% | 61,800               | 3%   | 63,654             |   |
| Services and Training    | 103,962   | 374,512   | 142,410     | 37%  | 150,000            | 5%   | 154,500              | 3%   | 159,135            |   |
| Other                    | 40,660    | 36,528    | 36,647      | -10% | 40,000             | 9%   | 41,200               | 3%   | 42,436             |   |
| Auditors Deductions      | 33,493    | 45,300    | 32,437      | -3%  | 45,000             | 39%  | 46,350               | 3%   | 47,741             |   |
| Rental Property          | 127,739   | 210,889   | 145,023     | 14%  | 150,000            | 3%   | 142,650              | -5%  | 159,214            |   |
| Property Tax             | 85,135    | 86,890    | 50,500      | -41% | 85,000             | 68%  | 75,700               | -11% | 77,214             | Shifting Lawson place property tax to Affordable Housing    |
| Other                    | 42,604    | 123,999   | 94,523      | 122% | 65,000             | -31% | 66,950               | 3%   | 82,000             |   |

|                                  |           |           |           |      |           |       |           |       |           |   |
|----------------------------------|-----------|-----------|-----------|------|-----------|-------|-----------|-------|-----------|---|
| <b>Library (Capital)</b>         | 1,957     | 10,500    | 10,866    | 455% | 20,000    | 84%   | 5,000     | -75%  | 7,500     |   |
| <b>Lawson Place</b>              | 144,865   | -         | 1,921     | -99% | -         | -100% | -         |       | -         | Shifted to Affordable Housing 2024/2025.                    |
| Capital                          | 45,109    | -         | -         |      |           |       |           |       |           |   |
| Debt                             | 58,684    |           |           |      |           |       |           |       |           |   |
| Other                            | 41,072    | -         | 1,921     | -95% |           | -100% | -         |       | -         |   |
| <b>Cable TV</b>                  | 34,932    | 88,749    | 54,476    | 56%  | 121,058   | 122%  | 95,327    | -21%  | 98,357    | Increase in 2025 largely 30k Cncil Init removed 2026. Add'l |
| Wages                            | 24,506    | 55,000    | 28,308    | 16%  | 60,500    | 114%  | 62,920    | 4%    | 65,122    |   |
| Other Benefits                   | 3,678     | 13,898    | 10,867    | 195% | 14,176    | 30%   | 14,460    | 2%    | 14,749    |   |
| Other Misc. Expenses             | 6,748     | 19,851    | 15,301    | 127% | 17,425    | 14%   | 17,948    | 3%    | 18,486    |   |
| Council Initiatives and Requests |           |           |           |      | 28,957    |       |           | -100% |           |   |
| <b>Council Commissions</b>       | 46,971    | 60,000    | 5,894     | -87% | 31,500    | 434%  | 12,360    | -61%  | 12,731    | 19,500 Cncil Init 2025 falls off 2026                       |
| Other                            | 46,971    | 60,000    | 5,894     | -87% | 12,000    | 104%  | 12,360    | 3%    | 12,731    |   |
| Council Initiatives and Requests |           |           |           |      | 19,500    |       |           | -100% |           |   |
| <b>Public Safety</b>             | 1,094,117 | 1,935,962 | 1,734,982 | 59%  | 2,047,468 | 18%   | 2,063,376 | 1%    | 2,142,355 |   |
| Wages                            | 622,241   | 1,197,314 | 1,166,498 | 87%  | 1,248,921 | 7%    | 1,311,367 | 5%    | 1,370,379 | 2025 Running behind as result of low staffing; will resume  |
| Sponsored Events (OT Wages)      |           |           |           |      | 19,000    |       | 19,000    | 0%    | 19,000    | Council Initiative  |
| Pension                          | 55,434    | 72,583    | 81,212    | 47%  | 139,217   | 71%   | 151,468   | 9%    | 143,763   | Shift in pension accounting with Police Pension fund.       |
| Health                           | 155,072   | 206,268   | 164,895   | 6%   | 226,895   | 38%   | 243,912   | 7%    | 262,205   | Allows for benefit participation.                           |
| Other Benefits                   | 37,205    | 72,068    | 52,816    | 42%  | 73,509    | 39%   | 74,980    | 2%    | 76,479    | Allows for benefit participation.                           |
| Services and Training            | 162,362   | 210,103   | 180,246   | 11%  | 220,000   | 22%   | 226,600   | 3%    | 233,398   |   |
| Materials, Supplies & Other      | 24,769    | 32,626    | 28,963    | 17%  | 35,000    | 21%   | 36,050    | 3%    | 37,132    |   |
| Capital                          | 37,034    | 145,000   | 60,352    | 63%  | 84,925    | 41%   |           | -100% | -         |   |
| <b>Planning and Zoning</b>       | 210,534   | 287,108   | 246,172   | 17%  | 392,746   | 60%   | 404,601   | 3%    | 384,383   |   |
| Wages                            | 100,618   | 84,845    | 84,307    | -16% | 155,620   | 85%   | 161,845   | 4%    | 167,509   | Added Staffing 2025   |

|   |           |           |           |      |           |       |           |       |           |  |
|---|-----------|-----------|-----------|------|-----------|-------|-----------|-------|-----------|--|
| Pension                                 | 12,605    | 10,181    | 13,145    | 4%   | 21,787    | 66%   | 22,658    | 4%    | 23,451    | Added Staffing 2025                                      |
| Health                                  | 20,741    | 29,785    | 15,440    | -26% | 36,764    | 138%  | 39,521    | 7%    | 42,485    | Allows for benefit participation.                        |
| Other Benefits                          | 3,116     | 5,466     | 3,212     | 3%   | 5,575     | 74%   | 5,687     | 2%    | 5,801     | Allows for benefit participation.                        |
| Services and Training                   | 26,082    | 28,860    | 19,486    | -25% | 35,000    | 80%   | 36,050    | 3%    | 37,132    |  |
| Permit Services                         | 46,078    | 120,000   | 104,703   | 127% | 128,000   | 22%   | 131,840   | 3%    | 100,795   | Runs parrallel with permit revenue above. Likely reduced |
| Other                                   | 1,294     | 7,971     | 5,879     | 354% | 10,000    | 70%   | 7,000     | -30%  | 7,210     |  |
| <b>Mediation</b>                        | 16,013    | 14,831    | 10,291    | -36% | 14,000    | 36%   | 14,420    | 3%    | 14,853    |  |
| <b>Transfers</b>                        | 1,505,642 | 1,271,184 | 1,120,000 | -26% | 1,377,500 | 23%   | 1,785,000 | 30%   | 1,805,000 | Operational and Capital Transfers depend on need and     |
| To STREET                               | 380,000   | 300,000   | 300,000   |      | 219,000   | -27%  | 635,000   | 190%  | 750,000   |  |
| To PARKS                                | 405,000   | 510,000   | 410,000   |      | 700,000   | 71%   | 700,000   | 0%    | 770,000   |  |
| To PARKS - Council Request/Initiatives  |           |           |           |      | 42,000    |       |           | -100% |           |  |
| To ELECTRIC                             |           |           |           |      |           |       |           |       |           |  |
| To AFFORDABLE HOUSING                   | 40,000    | 261,184   | 240,000   |      | 175,000   | -27%  | 50,000    | -71%  | 50,000    |  |
| To AFFORDABLE HOUSING: Council Requests |           |           |           |      | 100,000   |       |           | -100% |           |  |
| To SEWER                                |           |           |           |      | -         |       | -         |       | -         |  |
| To STORM                                |           |           |           |      |           |       |           |       |           |  |
| To SOLID WASTE                          | -         | -         | -         |      | -         |       | -         |       | -         |  |
| To POLICE PENSION                       | 81,500    | 70,000    | 70,000    |      | -         | -100% | -         |       | -         |  |
| To POLICE CAPITAL                       |           |           |           |      | -         |       | 190,000   |       | 125,000   |  |
| To Economic Development                 |           |           |           |      | 40,000    |       | -         | -100% | -         |  |
| To BROADBAND 660                        |           | 30,000    | -         |      | 50,000    |       |           | -100% |           |  |
| To Facilities Capital                   |           | 100,000   | 100,000   |      | 50,000    | -50%  | 200,000   | 300%  | 100,000   |  |
| To Capital Equipment                    |           | -         | -         |      | -         |       | 10,000    |       | 10,000    |  |
| To Utility Roundup                      |           |           |           |      |           |       |           |       |           |  |
| To Widows                               |           |           |           |      | 1,500     |       | 1,500     | 0%    | 1,500     |  |
| Advances                                | -         | 545,000   | 545,000   |      |           | -100% |           |       |           | 1x Grant funding/Initiatives                             |
| RESERVES                                |           |           |           |      | 25,000    |       | 50,000    |       | 50,000    | Reserves for the unknown.                                |

|                              |                  |                  |                  |            |                  |           |                  |           |                  |                    |
|------------------------------|------------------|------------------|------------------|------------|------------------|-----------|------------------|-----------|------------------|--------------------|
| <b>Total General Expense</b> | <b>4,013,997</b> | <b>5,648,634</b> | <b>4,775,878</b> | <b>19%</b> | <b>5,178,786</b> | <b>8%</b> | <b>5,658,002</b> | <b>9%</b> | <b>5,795,447</b> | Cncl Init/Capital. |
|------------------------------|------------------|------------------|------------------|------------|------------------|-----------|------------------|-----------|------------------|--------------------|

|                   |         |           |         |  |         |  |           |  |             |  |
|-------------------|---------|-----------|---------|--|---------|--|-----------|--|-------------|--|
| Surplus/(Deficit) | 780,366 | (637,735) | 696,590 |  | 289,992 |  | (819,189) |  | (1,016,787) |  |
|-------------------|---------|-----------|---------|--|---------|--|-----------|--|-------------|--|

|                     |                  |                  |                  |  |                  |  |                  |  |                  |  |
|---------------------|------------------|------------------|------------------|--|------------------|--|------------------|--|------------------|--|
| <b>Cash Balance</b> | <b>3,817,011</b> | <b>(637,735)</b> | <b>4,513,602</b> |  | <b>4,802,850</b> |  | <b>3,983,661</b> |  | <b>2,966,873</b> |  |
| % Cash on Hand      | 95%              | -11%             | 95%              |  | 93%              |  | 70%              |  | 51%              |  |

#### General Fund Budget Highlights:

- 1) The General Fund will be operating with a deficit spend of nearly **820k**. This will be the first budget in more than 5 years that is not balanced. This deficit grows to over 1 million in 2027 and again in 2028. Balancing the budget is a priority - with the recommended goal of eliminating the deficit in 2028.
- 2) The levy renewal is up for vote in November and revenue from the renewal is accounted for in the budget/plan.
- 3) The Village is planning on maintaining current staffing levels and included cost of living adjustments similar to what other entities are experiencing (3%)
- 4) The Village's Street Fund and Parks Fund have no dedicated revenue sources for funding, and as such, the General Fund is the primary revenue source. The transfer to the STREET Fund for FY26 is planned to increase by more than 400k (Planned STREET Fund transfer is 635k, the PARK Fund transfer is maintained at 700k).
- 5) Revenue is expected to drop for FY2026 as a result of one time grant funds falling off, in the amount of 545k and a decrease in Interest Income.
- 6) Staff has worked to reduce the Capital Initiatives for the upcoming budget cycles in an effort to reduce the deficit spending. Most Capital initiatives are prioritized for "HAVE TO" and a "NEED TO" mentality with some preventative work but do not include optional or desirable upgrades.
- 7) This budget includes continued subsidized financial support to fund Village interests: the pool, youth center/Bryan Center, train station, pottery center, softball/baseball fields, Village sponsored events (PRIDE, MLK Day, Street Fair, etc), etc..
- 8) This budget DOES NOT include Council initiatives yet to be discussed. These will be added one Council determines the final list



| Parks & Rec - 204             |         |           |             |                          |             |                          | 2026               |                          |             |  |
|-------------------------------|---------|-----------|-------------|--------------------------|-------------|--------------------------|--------------------|--------------------------|-------------|--|
|                               | 2023    | 2024 Plan | 2024 Actual | Increase<br>from<br>2023 | 2025 Budget | Increase<br>from<br>2024 | Proposed<br>Budget | Increase<br>from<br>2025 | 2027 Budget | Notes  |
| REVENUE                       |         |           |             |                          |             |                          |                    |                          |             |  |
| Pool Admission                | 55,050  | 53,672    | 53,672      | -3%                      | 55,000      | 2%                       | 55,000             | 0%                       | 55,000      | Transfer in depends on operational and capital needs.    |
| Other                         | 37,437  | 40,000    | 79,844      | 113%                     | 42,000      | -47%                     | 42,420             | 1%                       | 42,844      |  |
| Transfers (from GF)           | 405,000 | 510,000   | 410,000     | 1%                       | 700,000     | 71%                      | 700,000            | 0%                       | 770,000     |  |
| Transfer (Council Initiative) |         |           |             |                          | 42,000      |                          |                    | -100%                    |             |  |
| Parks & Rec Revenue           | 497,487 | 603,672   | 543,516     | 9%                       | 839,000     | 54%                      | 797,420            | -5%                      | 867,844     |  |
| EXPENSE                       |         |           |             |                          |             |                          |                    |                          |             |  |
| General                       |         |           |             |                          |             |                          |                    |                          |             |  |
| Wages                         | 45,552  | 58,717    | 70,502      | 55%                      | 58,000      | -18%                     | 60,610             | 4%                       | 63,034      |  |
| Pension                       | 6,215   | 7,685     | 10,723      | 73%                      | 8,120       | -24%                     | 8,485              | 4%                       | 8,825       |  |
| Health Insurance              | 14,880  | 15,826    | 18,748      | 26%                      | 17,409      | -7%                      | 18,714             | 8%                       | 20,118      |  |
| Other Benefits/Insurance      | 1,702   | 3,800     | 3,362       | 97%                      | 3,876       | 15%                      | 3,953              | 2%                       | 4,032       |  |
| Services and Training         | 33,378  | 55,380    | 33,828      | 1%                       | 50,000      | 48%                      | 51,500             | 3%                       | 53,045      | Prof. Services running high 2025; holds 2026.            |
| Materials and Supplies        | 9,608   | 26,657    | 26,467      | 175%                     | 18,000      | -32%                     | 18,540             | 3%                       | 19,096      |  |
| Capital                       |         | 37,000    | 1,637       |                          |             | -100%                    |                    |                          |             |  |
| Pool                          |         |           |             |                          |             |                          |                    |                          |             |  |
| Wages                         | 49,372  | 58,000    | 50,342      | 2%                       | 60,610      | 20%                      | 63,337             | 5%                       | 65,871      |  |
| Pension                       | 6,202   | 8,120     | 7,048       | 14%                      | 8,485       | 20%                      | 8,867              | 4%                       | 9,222       |  |
| Other Benefits/Insurance      | 1,931   | 5,097     | 2,290       | 19%                      | 5,199       | 127%                     | 5,303              | 2%                       | 5,409       |  |
| Services and Training         | 23,365  | 42,650    | 30,428      | 30%                      | 42,000      | 38%                      | 43,260             | 3%                       | 44,558      |  |
| Materials and Supplies        | 18,771  | 27,800    | 22,815      | 22%                      | 25,000      | 10%                      | 25,750             | 3%                       | 26,523      | Budget to align with trend; holding. Running light 2025. |
| Capital                       |         | 24,245    | 5,363       |                          | 42,000      | 683%                     |                    | -100%                    |             |  |
| Other/Misc                    | -       | 430       | 710         |                          | 500         | -30%                     | 515                | 3%                       | 530         |  |

**Bryan Center**

|                               |         |         |         |      |         |      |         |     |         |                                     |
|-------------------------------|---------|---------|---------|------|---------|------|---------|-----|---------|-------------------------------------|
| Wages                         | 123,816 | 130,832 | 117,803 | -5%  | 148,500 | 26%  | 155,183 | 5%  | 161,390 | Add'l staff 2025+                   |
| Pension                       | 17,186  | 15,754  | 18,541  | 8%   | 20,790  | 12%  | 21,726  | 5%  | 22,595  |                                     |
| Health Insurance              | 29,465  | 38,500  | 29,232  | -1%  | 42,350  | 45%  | 45,526  | 8%  | 48,941  | Allows for benefit participation.   |
| Other Benefits/Insurance      | 3,533   | 5,415   | 3,790   | 7%   | 5,523   | 46%  | 5,634   | 2%  | 5,746   |                                     |
| Maintenance of Equip/Faciliti | 49,687  | 104,540 | 106,992 | 115% | 60,000  | -44% | 75,000  | 25% | 77,250  |                                     |
| Other Services                | 59,950  | 68,049  | 38,299  | -36% | 61,000  | 59%  | 62,830  | 3%  | 64,715  | Budgeted for trend; hold trend 2026 |
| Other                         | 7,082   | 8,600   | 6,413   | -9%  | 8,000   | 25%  | 8,240   | 3%  | 8,487   |                                     |

|                            |        |        |        |     |        |      |        |    |        |  |
|----------------------------|--------|--------|--------|-----|--------|------|--------|----|--------|--|
| <b>Bryan Youth Program</b> | 11,283 | 19,555 | 19,858 | 76% | 15,000 | -24% | 15,450 | 3% | 15,914 | Running ahead of plan 2025; 1x events in 2025. |
|----------------------------|--------|--------|--------|-----|--------|------|--------|----|--------|--|

|                     |  |  |   |  |         |  |         |      |         |  |
|---------------------|--|--|---|--|---------|--|---------|------|---------|--|
| Transfer to Capital |  |  | - |  | 200,000 |  | 100,000 | -50% | 100,000 |  |
| RESERVE             |  |  |   |  | 10,000  |  | 10,000  | 0%   | 10,000  |  |

|                                      |                |                |                |            |                |            |                |             |                |  |
|--------------------------------------|----------------|----------------|----------------|------------|----------------|------------|----------------|-------------|----------------|--|
| <b>Total Parks &amp; Rec Expense</b> | <b>512,980</b> | <b>762,652</b> | <b>625,191</b> | <b>22%</b> | <b>910,362</b> | <b>46%</b> | <b>808,423</b> | <b>-11%</b> | <b>835,300</b> | <b>Removing transfers, ~0% increase for 2026</b> |
|--------------------------------------|----------------|----------------|----------------|------------|----------------|------------|----------------|-------------|----------------|--|

|                          |                 |                  |                 |  |                 |  |                 |  |               |  |
|--------------------------|-----------------|------------------|-----------------|--|-----------------|--|-----------------|--|---------------|--|
| <i>Surplus/(Deficit)</i> | <i>(15,493)</i> | <i>(158,980)</i> | <i>(81,675)</i> |  | <i>(71,362)</i> |  | <i>(11,003)</i> |  | <i>32,544</i> |  |
|--------------------------|-----------------|------------------|-----------------|--|-----------------|--|-----------------|--|---------------|--|

|                     |                |                |                |  |                |  |                |  |                |  |
|---------------------|----------------|----------------|----------------|--|----------------|--|----------------|--|----------------|--|
| <b>Cash Balance</b> | <b>361,798</b> | <b>202,818</b> | <b>280,123</b> |  | <b>208,761</b> |  | <b>197,758</b> |  | <b>230,302</b> |  |
|---------------------|----------------|----------------|----------------|--|----------------|--|----------------|--|----------------|--|

|                |     |     |     |  |     |  |     |  |     |  |
|----------------|-----|-----|-----|--|-----|--|-----|--|-----|--|
| % Cash on Hand | 71% | 27% | 45% |  | 23% |  | 24% |  | 28% |  |
|----------------|-----|-----|-----|--|-----|--|-----|--|-----|--|

**Parks Fund Budget Highlights:**

- 1) The Village is planning on maintaining current staffing levels and included cost of living adjustments similar to what other entities are experiencing (3%).
- 2) The Parks Fund has no dedicated revenue sources for funding, and as such, the General Fund is the primary revenue source. The PARK Fund transfer is maintained at 700k.
- 3) The overall budget is an 11% reduction from FY25 as a result of a 100k transfer reduction to the PARKS CAPITAL fund. Revenue is projected to be the same as FY25, not withstanding a transfer for Council Initiatives.
- 4) This budget does not include COUNCIL INITIATIVES yet to be discussed by council. Those will be added once Council determines the final list.
- 5) The Parks budget is expected to nearly break even on the year

| Street - 202, 203, 208      |           |           |             |                       |             |                       |                            |                       |             |  |
|-----------------------------|-----------|-----------|-------------|-----------------------|-------------|-----------------------|----------------------------|-----------------------|-------------|--|
|                             | 2023      | 2024 Plan | 2024 Actual | Increase<br>from 2023 | 2025 Budget | Increase<br>from 2024 | 2026<br>Proposed<br>Budget | Increase<br>from 2025 | 2027 Budget | Notes  |
| REVENUE                     |           |           |             |                       |             |                       |                            |                       |             |  |
| Street Maintenance (202)    |           |           |             |                       |             |                       |                            |                       |             |  |
| Gas Tax                     | 176,926   | 180,000   | 175,337     | -1%                   | 180,000     | 3%                    | 180,000                    | 0%                    | 181,800     |  |
| Motor Vehicle               | 18,996    | 20,000    | 17,413      | -8%                   | 20,000      | 15%                   | 18,000                     | -10%                  | 18,180      | Trending a bit low in 2025; decrease 2026 as a result.             |
| Other                       | 33,847    | 10,000    | 54,017      | 60%                   | 10,000      | -81%                  | 18,000                     | 80%                   | 16,180      | Running high for the year; holding higher in 2026.                 |
| Transfers                   | 380,000   | 300,000   | 300,000     | -21%                  | 219,000     | -27%                  | 635,000                    | 190%                  | 750,000     | This adjusts for capital and operational needs.                    |
| Permissive Tax (208)        | 37,203    | 38,000    | 40,108      | 8%                    | 38,380      | -4%                   | 38,764                     | 1%                    | 39,151      |  |
| State Highway (203)         |           |           |             |                       |             |                       |                            |                       |             |  |
| Gas Tax                     | 14,345    | 14,500    | 15,628      | 9%                    | 14,645      | -6%                   | 14,791                     | 1%                    | 14,939      |  |
| Other                       | 4,955     | 4,500     | 4,669       | -6%                   | 4,500       | -4%                   | 4,545                      | 1%                    | 4,590       |  |
| Street & Related Revenue    | 666,272   | 567,000   | 607,174     | -9%                   | 486,525     | -20%                  | 909,100                    | 87%                   | 1,024,841   | Transfer planned in 2026 that is higher than 2025's transfer.      |
| EXPENSE                     |           |           |             |                       |             |                       |                            |                       |             |  |
| Street Funds (202)          |           |           |             |                       |             |                       |                            |                       |             |  |
| Wages                       | 147,466   | 172,884   | 154,012     | 4%                    | 168,000     | 9%                    | 175,560                    | 5%                    | 182,582     |  |
| Sponsored Events (OT Wages) |           |           |             |                       | 19,000      |                       | 19,000                     | 0%                    | 19,000      |  |
| Pension                     | 19,802    | 20,677    | 24,061      | 22%                   | 23,520      | -2%                   | 24,578                     | 4%                    | 25,562      |  |
| Health                      | 32,894    | 43,995    | 42,199      | 28%                   | 48,395      | 15%                   | 52,024                     | 8%                    | 55,926      | Allows for benefit participation.                                  |
| Other Benefits/Insurance    | 7,592     | 16,167    | 11,217      | 48%                   | 16,491      | 47%                   | 16,820                     | 2%                    | 17,157      | Allows for benefit participation.                                  |
| Professional Services       | 216,086   | 136,542   | 111,962     | -48%                  | 175,000     | 56%                   | 180,250                    | 3%                    | 185,658     | Planned increase in 2025 but trending low. Expect PS high in 2026+ |
| Other Services and Training | 80,126    | 88,069    | 71,273      | -11%                  | 80,000      | 12%                   | 82,400                     | 3%                    | 84,872      |  |
| Supplies                    | 44,864    | 74,761    | 54,773      | 22%                   | 65,000      | 19%                   | 66,950                     | 3%                    | 68,959      |  |
| Capital                     | 284,646   | 255,239   | 178,642     | -37%                  | 142,420     | -20%                  | 429,000                    | 201%                  | 412,500     | These adjust based on need/initiatives.                            |
| Safe Route to School        | -         | -         | -           |                       |             |                       |                            |                       |             |  |
| State Highway (203)         | 6,905     | 12,000    | 7,132       | 3%                    | 10,000      | 40%                   | 10,000                     | 0%                    | 10,000      |  |
| Permissive Tax (208)        | 18,444    | -         | -           | -100%                 | 25,000      |                       | 25,000                     | 0%                    | 25,000      |  |
| RESERVE (202)               |           |           |             |                       | 10,000      |                       | 10,000                     | 0%                    | 10,000      |  |
| Street & Related Expense    | 858,824   | 820,335   | 655,271     | -24%                  | 782,825     | 19%                   | 1,091,583                  | 39%                   | 1,097,215   |  |
| -                           |           |           |             |                       |             |                       |                            |                       |             |  |
| All funds Surplus/(Deficit) | (192,552) | (253,335) | (48,098)    |                       | (296,300)   |                       | (182,483)                  |                       | (72,373)    |  |
| All Funds CASH Balance      | 1,020,410 | 767,075   | 972,312     |                       | 676,012     |                       | 493,529                    |                       | 421,156     |  |

|                                       |           |           |           |           |           |          |
|---------------------------------------|-----------|-----------|-----------|-----------|-----------|----------|
| Street (202) Surplus/(Deficit)        | (223,706) | (298,335) | (101,372) | (299,825) | (186,583) | (77,055) |
| Street (202) CASH                     | 691,375   | 393,040   | 590,004   | 290,179   | 103,596   | 26,541   |
| State Highway (203) Surplus/(deficit) | 12,395    | 7,000     | 13,166    | 9,145     | 9,336     | 9,530    |
| State Highway (203) CASH              | 87,927    | 94,927    | 101,093   | 110,238   | 119,574   | 129,104  |
| Permissive (208) Surplus/(Deficit)    | 18,759    | 38,000    | 40,108    | 13,380    | 13,764    | 14,151   |
| Permissive (208) CASH                 | 241,107   | 279,107   | 281,216   | 294,596   | 308,360   | 322,511  |

#### Street Fund Budget Highlights:

- 1) The Village is planning on maintaining current staffing levels and included cost of living adjustments similar to what other entities are experiencing (3%).
- 2) The STREET Fund has no dedicated revenue source for funding, and as such, the General Fund is the primary revenue source. The STREET Fund transfer is planned to increase to 635k, just over a 400k increase.
- 3) The overall budget is up 39% - which is almost entirely impacted by the Capital budget of 429k, an increase of nearly 300k (Paving, sidewalks, curbs, crack repair, striping, etc.).
- 4) This budget does not include COUNCIL INITIATIVES yet to be discussed by council. Those will be added once Council determines the final list.
- 5) The STREETS Funds are projected to deficit spend by just over 180k for the year.

| Water - 610                    |                  |                  |                  | Increase<br>from |                  |             | 2026<br>Proposed<br>Budget | Increase<br>from |                  |   |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|-------------|----------------------------|------------------|------------------|---|
|                                | 2023             | 2024 Plan        | 2024 Actual      | 2023             | 2025 Budget      | 2024        | Budget                     | 2025             | 2027 Budget      | Notes   |
| <b>REVENUE</b>                 |                  |                  |                  |                  |                  |             |                            |                  |                  |   |
| Consumer Fees                  | 1,290,741        | 1,222,000        | 1,407,753        | 9%               | 1,283,100        | -9%         | 1,283,100                  | 0%               | 1,347,255        | Running in line with plan for 2025; hold 2026                   |
| Taps                           | 156,981          | 5,000            | 125,943          | -20%             | 150,000          | 19%         | 50,000                     | -67%             | 5,000            | Few high years then reduces back to minimal.                    |
| Reimbursements                 | 2,760            | 350,000          | 7,083            | 157%             | 2,500            | -65%        | 2,525                      | 1%               | 2,550            |   |
| Grants                         |                  |                  | 8,790            |                  |                  |             |                            |                  |                  |   |
| Other                          | -                | -                | -                |                  | -                |             | -                          |                  | -                |   |
| <b>Total Revenue</b>           | <b>1,450,481</b> | <b>1,577,000</b> | <b>1,549,569</b> | <b>7%</b>        | <b>1,435,600</b> | <b>-7%</b>  | <b>1,335,625</b>           | <b>-7%</b>       | <b>1,354,805</b> |   |
| <b>EXPENSE</b>                 |                  |                  |                  |                  |                  |             |                            |                  |                  |   |
| <b>Water Distribution</b>      |                  |                  |                  |                  |                  |             |                            |                  |                  |   |
| Wages                          | 240,143          | 271,956          | 259,440          | 8%               | 260,000          | 0%          | 271,700                    | 5%               | 282,568          | Running high for 2025; increase 2026 slightly (timing of staff) |
| Pension                        | 31,937           | 35,354           | 40,214           | 26%              | 36,400           | -9%         | 38,038                     | 5%               | 39,560           |   |
| Health Insurance               | 43,589           | 68,097           | 37,895           | -13%             | 74,907           | 98%         | 80,525                     | 8%               | 86,564           | Allows for benefit participation.                               |
| Other Benefits/Insurance       | 10,131           | 17,551           | 11,062           | 9%               | 17,902           | 62%         | 18,260                     | 2%               | 18,625           | Allows for benefit participation.                               |
| Services and Training          | 68,636           | 141,976          | 107,206          | 56%              | 100,000          | -7%         | 103,000                    | 3%               | 106,090          | Trending in 2025 in line with plan                              |
| Materials                      | 67,036           | 95,772           | 65,442           | -2%              | 70,000           | 7%          | 72,100                     | 3%               | 74,263           |   |
| <b>Water Treatment</b>         |                  |                  |                  |                  |                  |             |                            |                  |                  |   |
| Wages                          | 156,826          | 171,689          | 154,093          | -2%              | 172,000          | 12%         | 179,740                    | 5%               | 186,930          |   |
| Pension                        | 21,814           | 22,580           | 24,081           | 10%              | 24,080           | 0%          | 25,164                     | 4%               | 26,170           |   |
| Health Insurance               | 34,506           | 46,069           | 34,736           | 1%               | 50,676           | 46%         | 54,477                     | 7%               | 58,562           | Allows for benefit participation.                               |
| Other Benefits/Insurance       | 6,834            | 18,766           | 8,243            | 21%              | 19,142           | 132%        | 19,524                     | 2%               | 19,915           | Allows for benefit participation.                               |
| Services and Training          | 85,228           | 120,354          | 99,347           | 17%              | 125,000          | 26%         | 128,750                    | 3%               | 132,613          | Running high 2025; hold 2026 slightly higher.                   |
| Materials                      | 123,700          | 146,823          | 99,602           | -19%             | 130,000          | 31%         | 133,900                    | 3%               | 137,917          | Operating supplies running high; hold 2026.                     |
| RESERVE                        |                  |                  |                  |                  | 50,000           |             | 50,000                     | 0%               | 50,000           |   |
| Debt - Distribution            | 52,109           | 53,000           | 52,049           | 0%               | 52,050           | 0%          | 52,049                     | 0%               | 52,049           |   |
| Debt - Treatment               | 324,765          | 324,455          | 324,455          | 0%               | 324,455          | 0%          | 324,456                    | 0%               | 324,456          |   |
| Transfers - Distribution (OUT) | 73,000           | 350,000          | 350,000          | 379%             | -                | -100%       | -                          |                  | 100,000          | Lines up with capital initiatives/needs.                        |
| Transfers - Treatment          | 206,372          | -                | -                | -100%            |                  |             |                            |                  |                  |   |
| <b>Total Expense</b>           | <b>1,546,627</b> | <b>1,884,442</b> | <b>1,667,865</b> | <b>8%</b>        | <b>1,506,611</b> | <b>-10%</b> | <b>1,551,683</b>           | <b>3%</b>        | <b>1,696,282</b> |   |
| Surplus/(Deficit)              | (96,145)         | (307,442)        | (118,296)        |                  | (71,011)         |             | (216,058)                  |                  | (341,476)        |   |
| CASH BALANCE                   | 867,353          | 559,911          | 749,058          |                  | 678,046          |             | 461,989                    |                  | 120,512          |   |
| % Cash on Hand                 | 56%              | 30%              | 45%              |                  | 45%              |             | 30%                        |                  | 7%               |   |

#### Water Fund Budget Highlights:

- 1) The Village is planning on maintaining current staffing levels and included cost of living adjustments similar to what other entities are experiencing (3%).
- 2) The Water Fund revenue is planned to drop 7% - 100k reduction in TAPS revenue from reduced new construction in the village. Expense is planned to go up 3% as a result of inflationary increases - maintaining a status quo budget for 2026.
- 3) The Water fund is planned to deficit spend by approximately 216k and growing in subsequent years.

| <b>Electric - 601</b> | <b>2023</b> | <b>2024 Plan</b> | <b>2024 Actual</b> | Increase<br>from<br>2023 | <b>2025<br/>Budget</b> | Increase<br>from<br>2024 | <b>2026<br/>Proposed<br/>Budget</b> | Increase<br>from<br>2025 | <b>2027<br/>Budget</b> | <b>Notes</b> |
|-----------------------|-------------|------------------|--------------------|--------------------------|------------------------|--------------------------|-------------------------------------|--------------------------|------------------------|--------------|
|-----------------------|-------------|------------------|--------------------|--------------------------|------------------------|--------------------------|-------------------------------------|--------------------------|------------------------|--------------|

## REVENUE

|                      |                  |                  |                  |            |                  |             |                  |            |                  |  |
|----------------------|------------------|------------------|------------------|------------|------------------|-------------|------------------|------------|------------------|--|
| Local Grants         | -                | 75,000           | 75,000           |            |                  |             |                  |            |                  |  |
| Consumer Fees - all  | 4,357,051        | 4,496,000        | 4,933,617        | 13%        | 4,630,880        | -6%         | 4,900,000        | 6%         | 5,047,000        |  |
| Reimbursements       | 120,752          | 95,000           | 293,088          | 143%       | 50,000           | -83%        | 50,500           | 1%         | 51,005           |  |
| Other                | 21,477           | 2,298            | 11,100           | -48%       | 5,000            | -55%        | 5,050            | 1%         | 5,101            |  |
| Sale of Recs         |                  | 1,113,602        | 1,121,996        |            |                  | -100%       | 500,000          |            |                  |  |
| <b>Total Revenue</b> | <b>4,499,281</b> | <b>5,781,900</b> | <b>6,434,801</b> | <b>43%</b> | <b>4,685,880</b> | <b>-27%</b> | <b>5,455,550</b> | <b>16%</b> | <b>5,103,106</b> |  |

## EXPENSE

|                               |                  |                  |                  |            |                  |            |                  |            |                  |   |
|-------------------------------|------------------|------------------|------------------|------------|------------------|------------|------------------|------------|------------------|---|
| Wages                         | 381,076          | 368,575          | 440,448          | 16%        | 382,000          | -13%       | 444,190          | 16%        | 461,958          |   |
| Pension                       | 51,129           | 45,965           | 67,984           | 33%        | 53,480           | -21%       | 62,187           | 16%        | 64,674           |   |
| Health Insurance              | 81,365           | 129,378          | 82,907           | 2%         | 142,316          | 72%        | 152,989          | 8%         | 164,464          |   |
| Other Insurance and Benefits  | 17,148           | 32,005           | 18,650           | 9%         | 32,646           | 75%        | 23,299           | -29%       | 23,764           |   |
| Travel/Training               | 19,531           | 35,000           | 19,185           | -2%        | 35,000           | 82%        | 25,000           | -29%       | 25,750           |   |
| Trimming/Cleaning             | 25,321           | 259,000          | 258,650          | 921%       | 150,000          | -42%       | 154,500          | 3%         | 159,135          |   |
| Supplies                      | 101,181          | 238,548          | 218,806          | 116%       | 150,000          | -31%       | 154,500          | 3%         | 159,135          |   |
| Capital                       |                  | 125,357          | 125,356          |            |                  | -100%      |                  |            |                  |   |
| Power Costs                   | 3,236,909        | 3,839,558        | 2,975,764        | -8%        | 3,870,329        | 30%        | 4,114,000        | 6%         | 4,255,000        | This will need to increase; waiting on new amounts from Johnnie |
| Other Services                | 170,068          | 328,025          | 276,840          | 63%        | 300,000          | 8%         | 309,000          | 3%         | 318,270          |   |
| Transfers to Electric Capital |                  | 900,000          | 900,000          |            | -                | -100%      | 500,000          |            | 200,000          |   |
| RESERVES                      |                  |                  |                  |            | 25,000           |            | 25,000           | 0%         | 25,000           |   |
| <b>Total Expense</b>          | <b>4,083,728</b> | <b>6,301,412</b> | <b>5,384,590</b> | <b>32%</b> | <b>5,140,770</b> | <b>-5%</b> | <b>5,964,665</b> | <b>16%</b> | <b>5,857,150</b> |   |

Surplus/(Deficit) 415,553 (519,512) 1,050,211 (454,890) (509,115) (754,044)

CASH BALANCE 1,985,816 1,466,304 3,036,027 2,581,137 2,072,022 1,317,978

% Cash on Hand 49% 23% 56% 50% 35% 23%

### Electric Fund Budget Highlights:

- 1) The Village is planning on maintaining current staffing levels and included cost of living adjustments similar to what other entities are experiencing (3%)
- 2) The Electric Fund revenue is planned to increase 16% - 270k in consumer fees as a result of a 5% rate increase and 500k for the sale of recs. Expenses are planned to increase 16% as well, with notable increases in power costs and a 500k transfer from the sale of recs to the Electric Capital Fund.
- 3) The Electric fund is planned to deficit spend by just over 500k for the year. This deficit is planned to grow and needs to be addressed.

| Storm: 650        |        |           |             |                          |                |                       |                            |                          |                |  |
|-------------------|--------|-----------|-------------|--------------------------|----------------|-----------------------|----------------------------|--------------------------|----------------|--|
|                   | 2023   | 2024 Plan | 2024 Actual | Increase<br>from<br>2023 | 2025<br>Budget | Increase<br>from 2024 | 2026<br>Proposed<br>Budget | Increase<br>from<br>2025 | 2027<br>Budget | Notes  |
| REVENUE           |        |           |             |                          |                |                       |                            |                          |                |  |
| Consumer Fees     | 95,004 | 87,000    | 105,853     | 11%                      | 87,000         | -18%                  | 100,000                    | 15%                      | 100,000        | Will likely end 2025 better than plan; increase planned for 2026 |
| Total Revenue     | 95,004 | 87,000    | 105,853     | 11%                      | 87,000         | -18%                  | 100,000                    | 15%                      | 100,000        |  |
| EXPENSE           |        |           |             |                          |                |                       |                            |                          |                |  |
| Misc Expense      | -      | -         | -           |                          | 30,000         |                       | 30,900                     | 3%                       | 31,827         |  |
| Total Expense     | -      | -         | -           |                          | 30,000         |                       | 30,900                     | 3%                       | 31,827         |  |
| Surplus/(Deficit) | 95,004 | 87,000    | 105,853     |                          | 57,000         |                       | 69,100                     |                          | 68,173         |  |
| CASH BALANCE      | 95,004 | 182,004   | 200,858     |                          | 257,858        |                       | 326,958                    |                          | 395,131        |  |

Storm Fund Budget Highlights:

- 1) An increase in revenue is planned for the year with modest spending.
- 2) The Storm Fund budget is balanced for the year - and building cash reserves for an upcoming project.

| Solid Waste: 630  |         |           |             | Increase<br>from<br>2023 |                | Increase<br>from<br>2024 | 2026<br>Proposed<br>Budget | Increase<br>from<br>2025 | 2027<br>Budget | Notes  |
|-------------------|---------|-----------|-------------|--------------------------|----------------|--------------------------|----------------------------|--------------------------|----------------|--|
|                   | 2023    | 2024 Plan | 2024 Actual |                          | 2025<br>Budget |                          |                            |                          |                |  |
| REVENUE           |         |           |             |                          |                |                          |                            |                          |                |  |
| Consumer Fees     | 425,645 | 420,000   | 457,017     | 7%                       | 462,000        | 1%                       | 501,270                    | 9%                       | 543,878        | Trending high in 2025 resulting in increase for 2026 |
| Other             | 2,722   | 1,500     | 2,239       | -18%                     | 1,515          | -32%                     | 1,530                      | 1%                       | 1,545          |  |
| Transfers IN      | -       | -         | -           |                          | -              |                          | -                          |                          | -              |  |
| Total Revenue     | 428,367 | 421,500   | 459,256     | 7%                       | 463,515        | 1%                       | 502,800                    | 8%                       | 545,423        |  |
| EXPENSE           |         |           |             |                          |                |                          |                            |                          |                |  |
| Personnel Costs   | 7,134   | 15,351    | 14,453      | 103%                     | 15,006         | 4%                       | 15,606                     | 4%                       | 16,152         | Contracted through 2027                              |
| Rumpke            | 385,409 | 449,555   | 399,560     | 4%                       | 420,000        | 5%                       | 420,000                    | 0%                       | 420,000        |  |
| Total Expense     | 392,543 | 464,906   | 414,013     | 5%                       | 435,006        | 5%                       | 435,606                    | 0%                       | 436,152        |  |
| Surplus/(Deficit) | 35,824  | (43,406)  | 45,243      |                          | 28,509         |                          | 67,194                     |                          | 109,271        |  |
| CASH BALANCE      | 179,887 | 136,481   | 225,130     |                          | 253,639        |                          | 320,833                    |                          | 430,104        |  |

#### Solid Waste Fund Budget Highlights:

- 1) Revenue is planned to increase 8% - nearly 40k in consumer fees as a result of a rate increase. Expenses are planned to mirror 2025 with no real increase.
- 2) The Solid Waste fund is balanced for the year.



| Sewer - 620              |                  |                  |                  | Increase<br>from<br>2023 |                  |            | 2026<br>Proposed<br>Budget | Increase<br>from<br>2025 |                  |   |
|--------------------------|------------------|------------------|------------------|--------------------------|------------------|------------|----------------------------|--------------------------|------------------|---|
|                          | 2023             | 2024 Plan        | 2024 Actual      |                          | 2025 Budget      | 2024       |                            |                          | 2027 Budget      | Notes   |
| <b>REVENUE</b>           |                  |                  |                  |                          |                  |            |                            |                          |                  |   |
| Consumer Fees            | 1,303,629        | 1,299,000        | 1,298,185        | 0%                       | 1,363,950        | 5%         | 1,363,950                  | 0%                       | 1,432,148        |   |
| Taps                     | 45,501           | 110,000          | 148,754          | 227%                     | 50,000           | -66%       | 50,500                     | 1%                       | 51,005           | Planned drop in 2025 that isn't holding; hold for 2026                    |
| Reimbursements           | 21,960           | 1,700            | 1,684            | -92%                     | 1,000            | -41%       | 1,010                      | 1%                       | 1,020            |   |
| Transfers from GF        | 17               | -                |                  |                          | -                |            |                            |                          |                  |   |
| <b>Total Revenue</b>     | <b>1,371,107</b> | <b>1,410,700</b> | <b>1,448,624</b> | <b>6%</b>                | <b>1,414,950</b> | <b>-2%</b> | <b>1,415,460</b>           | <b>0%</b>                | <b>1,484,173</b> |   |
| <b>EXPENSE</b>           |                  |                  |                  |                          |                  |            |                            |                          |                  |   |
| <b>Collection</b>        |                  |                  |                  |                          |                  |            |                            |                          |                  |   |
| Wages                    | 203,107          | 262,322          | 200,292          | -1%                      | 251,000          | 25%        | 262,295                    | 5%                       | 272,787          | Staffing increase in 2025   |
| Pension                  | 27,279           | 34,128           | 31,027           | 14%                      | 35,140           | 13%        | 36,721                     | 5%                       | 38,190           |   |
| Health Insurance         | 36,790           | 44,757           | 39,450           | 7%                       | 49,233           | 25%        | 52,925                     | 8%                       | 56,895           | Allows for benefit participation.   |
| Other Insurance/Benefits | 8,689            | 17,019           | 10,621           | 22%                      | 17,359           | 63%        | 17,707                     | 2%                       | 18,061           | Allows for benefit participation.   |
| Services and Training    | 71,072           | 113,651          | 101,770          | 43%                      | 105,000          | 3%         | 108,150                    | 3%                       | 111,395          |   |
| Materials and Supplies   | 23,231           | 60,051           | 21,487           | -8%                      | 50,000           | 133%       | 51,500                     | 3%                       | 53,045           |   |
| <b>Treatment</b>         |                  |                  |                  |                          |                  |            |                            |                          |                  |   |
| Wages                    | 155,059          | 141,682          | 150,964          | -3%                      | 170,000          | 13%        | 177,650                    | 5%                       | 184,756          |   |
| Pension                  | 21,551           | 20,045           | 23,645           | 10%                      | 23,800           | 1%         | 24,871                     | 5%                       | 25,866           |   |
| Health Insurance         | 34,506           | 43,949           | 34,696           | 1%                       | 48,344           | 39%        | 51,970                     | 7%                       | 55,867           | Allows for benefit participation.   |
| Other Insurance/Benefits | 8,325            | 10,634           | 7,282            | -13%                     | 10,847           | 49%        | 11,064                     | 2%                       | 11,285           | Allows for benefit participation.   |
| Services and Training    | 170,663          | 316,300          | 197,036          | 15%                      | 280,000          | 42%        | 288,400                    | 3%                       | 297,052          | Increase in 2025 for electrical costs trend did not have YS paying; holds |
| Materials and Supplies   | 47,610           | 60,987           | 46,128           | -3%                      | 62,000           | 34%        | 63,860                     | 3%                       | 65,776           |   |
| Debt Service             | 67,356           | 67,312           | 67,312           | 0%                       | 67,363           | 0%         | 67,396                     | 0%                       | 67,433           |   |
| Transfers OUT            | 511,000          | 140,000          | 140,000          | -73%                     | 700,000          | 400%       | 350,000                    | -50%                     | 100,000          | Fluctuates based on Capital needs.  |
| <b>Total Expense</b>     | <b>1,386,238</b> | <b>1,332,837</b> | <b>1,071,710</b> | <b>-23%</b>              | <b>1,870,086</b> | <b>74%</b> | <b>1,564,508</b>           | <b>-16%</b>              | <b>1,358,407</b> |   |
| Surplus/(Deficit)        | (15,131)         | 77,863           | 376,914          |                          | (455,136)        |            | (149,048)                  |                          | 125,766          |   |
| <b>CASH BALANCE</b>      | <b>908,890</b>   | <b>986,753</b>   | <b>1,285,803</b> |                          | <b>830,668</b>   |            | <b>681,619</b>             |                          | <b>807,385</b>   |   |

#### Sewer Fund Budget Highlights:

- 1) The Village is planning on maintaining current staffing levels and included cost of living adjustments similar to what other entities are experiencing (3%).
- 2) Revenue is projected to flatline for the year; the budget is reduced by 16% - largely because of a 350k reduction in the transfer to the SEWER Capital Fund.
- 3) The Sewer fund is planned to deficit spend by nearly 150k for the year. This fund has years of being balanced and years of deficit spending - dictated largely by capital needs.

| Affordable Housing 224            | 2023   | 2024 Plan | 2024 Actual | Increase     | 2025    | Increase     | 2026               | Increase     | 2027    | Notes  |
|-----------------------------------|--------|-----------|-------------|--------------|---------|--------------|--------------------|--------------|---------|--|
|                                   |        |           |             | from<br>2023 | Budget  | from<br>2024 | Proposed<br>Budget | from<br>2025 | Budget  |  |
| REVENUE                           |        |           |             |              |         |              |                    |              |         |  |
| Residential Rent                  |        |           |             |              |         |              | 100,000            |              | 100,000 | Shifting Revenue from GF here for all Aff. Housing.            |
| Mitigation Fees/Reimbursements    | 12,000 | 9,000     | 7,502       | -37%         | 9,090   | 21%          | 9,181              | 1%           | 9,273   |  |
| Transfers in - Council Requests   |        |           |             |              | 100,000 |              |                    |              |         |  |
| Transfers In - Lawson Place       | 40,000 | 261,184   | 240,000     | 500%         | 175,000 | -27%         | 50,000             | -71%         | 50,000  | Transfer reduced because revenue from GF shifted to this fund. |
| Total Revenue                     | 52,000 | 270,184   | 247,502     | 376%         | 284,090 | 15%          | 159,181            | -44%         | 159,273 |  |
| EXPENSE                           |        |           |             |              |         |              |                    |              |         |  |
| Services                          | -      | 66,000    | 24,911      |              | 65,000  | 161%         | 77,950             | 20%          | 80,289  | Shifting Expense from GF here for all Aff. Housing.            |
| Capital                           | -      | 36,500    | 36,734      |              | 26,500  | -28%         | 26,400             | 0%           | 28,600  | FY26 Capital: Sealcoat (7500), Remodel (15k), Misc (4k), 10%   |
| Debt                              | -      | 58,684    | 58,684      |              | 58,684  | 0%           | 58,684             | 0%           | 58,684  |  |
| Public Safety/Council Initiatives | 43,990 | 101,130   | 29,574      | -33%         | 100,000 | 238%         |                    |              |         | Annual initiatives not yet planned for 2026                    |
| Total Expense                     | 43,990 | 262,314   | 149,903     | 241%         | 250,184 | 67%          | 163,034            | -35%         | 167,573 |  |
| Surplus/(Deficit)                 | 8,010  | 7,870     | 97,599      |              | 33,906  |              | (3,853)            |              | (8,300) |  |
| CASH BALANCE                      | 17,760 | 25,630    | 115,359     |              | 149,265 |              | 145,411            |              | 137,112 |  |

#### Affordable Housing Fund Budget Highlights:

- 1) The Village is shifting accounting for the Affordable Housing Fund: all associated revenue and expense are now planned to be accounted for in the Affordable Housing Fund, Fund 224. This
- 2) This budget does not include COUNCIL INITIATIVES yet to be discussed by council. Those will be added once Council determines the final list.

| Police Pension: 903          | 2023    | 2024 Plan | 2024 Actual | Increase<br>from<br>2023 | 2025    | Increase<br>from<br>2024 | 2026    | Increase<br>from<br>2025 | 2027    | Notes  |
|------------------------------|---------|-----------|-------------|--------------------------|---------|--------------------------|---------|--------------------------|---------|--|
|                              |         |           |             |                          | Budget  |                          | Budget  |                          | Budget  |  |
| REVENUE                      |         |           |             |                          |         |                          |         |                          |         |  |
| Property Tax Total           | 42,991  | 51,574    | 51,363      | 19%                      | 51,848  | 1%                       | 52,125  | 1%                       | 61,730  |  |
| Property Taxes               | 38,194  | 46,416    | 45,545      | 19%                      | 46,663  | 2%                       | 46,912  | 1%                       | 55,557  |  |
| Rollback/Reimbursement       | 4,797   | 5,157     | 5,818       | 21%                      | 5,185   | -11%                     | 5,212   | 1%                       | 6,173   |  |
| Transfers                    | 81,500  | 70,000    | 70,000      | -14%                     |         |                          |         |                          |         | Change in accounting practices. Net zero impact to GF/Police Pension Fund. |
| Total Revenue                | 124,491 | 121,574   | 121,363     | -3%                      | 51,848  | -57%                     | 52,125  | 1%                       | 61,730  |  |
| EXPENSE                      |         |           |             |                          |         |                          |         |                          |         |  |
| Pension                      | 111,920 | 141,414   | 124,903     | 12%                      | 51,148  | -59%                     | 51,404  | 0%                       | 60,988  | Change in accounting practices. Net zero impact to GF/Police Pension Fund. |
| Worker's Comp                | -       | -         | -           |                          |         |                          |         |                          |         |  |
| Property Tax Collection Fees | 405     | 700       | 481         | 19%                      | 700     | 46%                      | 721     | 3%                       | 743     |  |
| TotalExpense                 | 112,325 | 142,114   | 125,384     | 12%                      | 51,848  | -59%                     | 52,125  | 1%                       | 61,730  |  |
| Surplus/(Deficit)            | 12,167  | (20,540)  | (4,021)     |                          | -       |                          | -       |                          | -       |  |
| CASH BALANCE                 | 128,442 | 107,902   | 124,421     |                          | 124,421 |                          | 124,421 |                          | 124,421 |  |

| Minor Funds                     |         |           |             | Increase     |             |              | 2026               | Increase     |             |  |
|---------------------------------|---------|-----------|-------------|--------------|-------------|--------------|--------------------|--------------|-------------|--|
|                                 | 2023    | 2024 Plan | 2024 Actual | from<br>2023 | 2025 Budget | from<br>2024 | Proposed<br>Budget | from<br>2025 | 2027 Budget | Notes  |
| <b>Economic Dev 205</b>         |         |           |             |              |             |              |                    |              |             |  |
| Revenue                         | 0       | 20,000    | 20,000      |              | 40,000      | 100%         | -                  | -100%        | -           | Council Initiative.                          |
| Expense                         | 10,125  | 40,000    |             | -100%        | 40,000      |              |                    | -100%        | -           |  |
| Cash                            | 101,151 | 81,151    | 121,151     |              | 121,151     | 0%           | 121,151            | 0%           | 121,151     | Newer fund used to track initiatives.        |
| <b>Green Space Fund 207</b>     |         |           |             |              |             |              |                    |              |             |  |
| Cash                            | 210,950 | 210,950   | 210,950     |              | 210,950     | 0%           | 210,950            | 0%           | 210,950     | Older fund. No immediate plan for use.       |
| <b>Mayors Computer 210</b>      |         |           |             |              |             |              |                    |              |             |  |
| Revenue                         | 420     | 1,000     | 976         | 132%         | -           |              | 500                |              | 505         |  |
| Expense                         | 406     | 1,000     | 687         | 69%          | -           |              | 500                |              | 515         |  |
| Cash                            | 363.93  | 364       | 653         |              | 653         | 0%           | 653                | 0%           | 643         | Minimal use annually.                        |
| <b>Law Enforcement 212</b>      |         |           |             |              |             |              |                    |              |             |  |
| Revenue                         | -       | 239       | 404         |              | 100         | -75%         | 200                | 100%         | 202         |  |
| Expense                         | -       | 5,000     | 2,764       |              | 6,000       | 117%         | 1,000              | -83%         | 1,030       |  |
| Cash                            | 11,221  | 6,459     | 8,860       | -21%         | 2,960       | -67%         | 2,160              | -27%         | 1,332       | Used for trainings/Professional Development. |
| <b>Coats &amp; Supplies 213</b> |         |           |             |              |             |              |                    |              |             |  |
| Revenue                         | 900     | 1,000     | 800         | -11%         | 1,100       | 38%          | 1,111              | 1%           | 1,122       |  |
| Expense                         | 1,715   | 4,000     | 1,785       | 4%           | 2,500       | 40%          | 2,575              | 3%           | 2,652       |  |
| Cash                            | 10,438  | 7,438     | 9,453       | -9%          | 8,053       | -15%         | 6,589              | -18%         | 5,059       |  |
| <b>Federal Forfeiture 215</b>   |         |           |             |              |             |              |                    |              |             |  |
| Cash                            | 122     | 122       | 122         | 0%           | 122         | 0%           | 122                | 0%           | 122         | Older fund.                                  |
| <b>State Trust 216</b>          |         |           |             |              |             |              |                    |              |             |  |
| Revenue                         | -       | -         | -           |              | -           |              | -                  |              | -           |  |
| Expense                         | 6,000   | 6,000     | 6,000       | 0%           | 6,000       | 0%           | 2,748              | -54%         |             |  |
| Cash                            | 14,748  | 8,748     | 8,748       | -41%         | 2,748       | -69%         | (0)                | -100%        | (0)         |  |
| <b>YS Clifton Connector 218</b> |         |           |             |              |             |              |                    |              |             |  |
| Cash                            | 2,000   | 2,000     | 2,000       | 0%           | 2,000       | 0%           | 2,000              | 0%           | 2,000       |  |

**Utility Round Up 220**

|         |        |         |        |      |        |      |        |     |        |
|---------|--------|---------|--------|------|--------|------|--------|-----|--------|
| Revenue | 7,336  | 9,298   | 15,843 | 116% | 8,000  | -50% | 10,000 | 25% | 10,000 |
| Expense | 17,710 | 16,050  | 8,325  | -53% | 10,000 | 20%  | 10,000 | 0%  | 10,000 |
| Cash    | 4,660  | (2,091) | 12,179 | 161% | 10,179 | -16% | 10,179 | 0%  | 10,179 |

Fund used to help those in need.

**One Ohio Opioid 225**

|         |       |        |        |      |        |      |        |     |        |
|---------|-------|--------|--------|------|--------|------|--------|-----|--------|
| Revenue | 3,826 | 7,356  | 7,356  | 92%  | 5,500  | -25% | 5,555  | 1%  | 5,611  |
| Expense | -     | -      | -      |      |        |      |        |     |        |
| Cash    | 3,826 | 11,182 | 11,182 | 192% | 16,682 | 49%  | 22,237 | 33% | 27,848 |

Opioid prevention fund. Strict guidelines for use.

**Utility Overpayment 640**

|         |           |        |        |       |        |      |        |      |        |
|---------|-----------|--------|--------|-------|--------|------|--------|------|--------|
| Revenue | (203,749) | 12,113 | 29,444 | -114% | -      |      | -      |      | -      |
| Expense | (165)     | 1,000  | -      |       | 10,000 |      | 1,000  | -90% | 1,030  |
| Cash    | 24,859    | 35,972 | 54,303 | 118%  | 44,303 | -18% | 43,303 | -2%  | 42,273 |

**Broadband 660**

|         |        |        |        |      |        |     |        |      |        |
|---------|--------|--------|--------|------|--------|-----|--------|------|--------|
| Revenue | 25,795 | 65,000 | 56,052 | 117% | 95,000 | 69% | 45,000 | -53% | 45,000 |
| Expense | -      | 55,000 | 53,247 |      | 95,000 | 78% | 45,000 | -53% | 45,000 |
| Cash    | 25,795 | 35,795 | 28,600 | 11%  | 28,600 | 0%  | 28,600 | 0%   | 28,600 |

**Payroll 901**

|         |        |        |          |       |        |       |        |     |        |
|---------|--------|--------|----------|-------|--------|-------|--------|-----|--------|
| Revenue | 6,312  | 38,028 | (24,200) | -483% | 22,000 | -191% | 22,220 | 1%  | 22,442 |
| Expense | -      | -      | -        |       |        |       |        |     |        |
| Cash    | 29,377 | 67,405 | 5,177    | -82%  | 27,177 | 425%  | 49,397 | 82% | 71,839 |

Accounting Fund only.

**Widows Fund 902**

|         |       |       |       |      |       |      |       |      |       |
|---------|-------|-------|-------|------|-------|------|-------|------|-------|
| Revenue | 1,500 | 1,500 | 1,500 | 0%   | 1,500 | 0%   | 1,500 | 0%   | 1,500 |
| Expense | 1,322 | 1,500 | 850   | -36% | 2,200 | 159% | 1,545 | -30% | 1,591 |
| Cash    | 1,812 | 1,812 | 2,462 | 36%  | 1,762 | -28% | 1,717 | -3%  | 1,626 |

**Security Deposit 904**

|         |        |       |       |    |       |    |       |    |       |
|---------|--------|-------|-------|----|-------|----|-------|----|-------|
| Revenue | 11,387 | -     | -     |    | 1,000 |    | 1,000 | 0% | 1,000 |
| Expense | 1,775  | 4,000 |       |    | 1,000 |    | 1,000 | 0% | 1,000 |
| Cash    | 9,612  | 5,612 | 9,612 | 0% | 9,612 | 0% | 9,612 | 0% | 9,612 |

**Petty Cash 905**

|      |     |     |     |    |     |    |     |    |     |
|------|-----|-----|-----|----|-----|----|-----|----|-----|
| Cash | 400 | 400 | 400 | 0% | 400 | 0% | 400 | 0% | 400 |
|------|-----|-----|-----|----|-----|----|-----|----|-----|

| Mayor's Court 906 |        |        |        |      |        |      |        |     |        |
|-------------------|--------|--------|--------|------|--------|------|--------|-----|--------|
| Revenue           | 11,878 | 8,580  | 20,377 | 72%  | 9,000  | -56% | 15,000 | 67% | 15,150 |
| Expense           | 6,909  | 8,000  | 4,299  | -38% | 7,000  | 63%  | 8,000  | 14% | 8,240  |
| Cash              | 11,719 | 12,299 | 27,797 | 137% | 29,797 | 7%   | 36,797 | 23% | 43,707 |

Tracking of Mayor's Court activity.

| Flexible Spending 907 |     |   |     |    |     |    |     |    |     |
|-----------------------|-----|---|-----|----|-----|----|-----|----|-----|
| Cash                  | 500 | - | 500 | 0% | 500 | 0% | 500 | 0% | 500 |

Older fund not in use.

| Unclaimed 908 |       |       |       |    |       |    |       |    |       |
|---------------|-------|-------|-------|----|-------|----|-------|----|-------|
| Cash          | 9,426 | 9,476 | 9,476 | 1% | 9,576 | 1% | 9,677 | 1% | 9,779 |

Unclaimed funds deposited here.

| Unclaimed Money 909 |       |       |       |    |       |    |       |    |       |
|---------------------|-------|-------|-------|----|-------|----|-------|----|-------|
| Cash                | 4,805 | 4,805 | 4,805 | 0% | 4,805 | 0% | 4,805 | 0% | 4,805 |

Unclaimed funds deposited here.

| Unclaimed Payroll Money 910 |       |       |       |    |       |    |       |    |       |
|-----------------------------|-------|-------|-------|----|-------|----|-------|----|-------|
| Cash                        | 1,607 | 1,607 | 1,607 | 0% | 1,607 | 0% | 1,607 | 0% | 1,607 |

Unclaimed funds deposited here.

|                        |         |         |         |     |         |    |         |    |         |
|------------------------|---------|---------|---------|-----|---------|----|---------|----|---------|
| Minor Funds Total CASH | 479,392 | 501,507 | 530,038 | 11% | 533,638 | 1% | 562,457 | 5% | 594,032 |
|------------------------|---------|---------|---------|-----|---------|----|---------|----|---------|

|               |           |         |         |  |         |  |         |  |         |
|---------------|-----------|---------|---------|--|---------|--|---------|--|---------|
| Total Revenue | (134,225) | 164,165 | 128,602 |  | 183,300 |  | 102,187 |  | 102,634 |
| Total Expense | 438,768   | 142,050 | 77,957  |  | 179,700 |  | 73,368  |  | 71,059  |

| Fund                        | 2023       | 2024       | 2025       | 2026       | 2027        | 2028        | 2029        | 2030        | 2031        | 2032        | 2033        | 2034         | 2035         |
|-----------------------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|
| General                     | 3,817,011  | 4,513,602  | 4,802,850  | 3,983,661  | 2,966,873   | 1,875,442   | 546,703     | (725,301)   | (2,137,090) | (3,740,267) | (5,424,470) | (7,298,270)  | (9,456,784)  |
| General Surplus/Deficit     | 780,366    | 696,590    | 289,992    | (819,189)  | (1,016,787) | (1,091,431) | (1,328,739) | (1,272,004) | (1,411,789) | (1,603,177) | (1,684,203) | (1,873,800)  | (2,158,514)  |
| Street (All Funds)          | 1,020,410  | 972,312    | 676,012    | 493,529    | 421,156     | 423,483     | 374,558     | 326,552     | 333,162     | 338,027     | 344,715     | 351,730      | 361,351      |
| Street Surplus/Deficit      | (192,552)  | (48,098)   | (296,300)  | (182,483)  | (72,373)    | 2,327       | (48,925)    | (48,007)    | 6,611       | 4,864       | 6,689       | 7,014        | 9,622        |
| Parks                       | 361,798    | 280,123    | 208,761    | 197,758    | 230,302     | 215,251     | 221,405     | 247,506     | 242,236     | 204,209     | 123,971     | 40,993       | (45,329)     |
| Parks Surplus/Deficit       | (15,493)   | (81,675)   | (71,362)   | (11,003)   | 32,544      | (15,052)    | 6,154       | 26,102      | (5,270)     | (38,027)    | (80,239)    | (82,978)     | (86,322)     |
| Water                       | 867,353    | 749,058    | 678,046    | 461,989    | 120,512     | (340,582)   | (972,854)   | (1,577,951) | (2,232,632) | (2,913,758) | (3,623,313) | (4,238,406)  | (4,897,846)  |
| Water Surplus/Deficit       | (96,145)   | (118,296)  | (71,011)   | (216,058)  | (341,476)   | (461,095)   | (632,272)   | (605,097)   | (654,681)   | (681,126)   | (709,556)   | (615,092)    | (659,440)    |
| Electric                    | 1,985,816  | 3,036,027  | 2,581,137  | 2,072,022  | 1,317,978   | 906,160     | (1,094,255) | (1,450,080) | (2,088,270) | (2,408,360) | (3,009,911) | (3,292,520)  | (3,855,824)  |
| Electric Surplus/Deficit    | 415,553    | 1,050,211  | (454,890)  | (509,115)  | (754,044)   | (411,817)   | (2,000,416) | (355,824)   | (638,191)   | (320,090)   | (601,551)   | (282,609)    | (563,304)    |
| Aff Housing                 | 17,760     | 115,359    | 149,265    | 145,411    | 137,112     | 130,236     | 131,833     | 134,969     | 135,569     | 133,554     | 128,845     | 121,358      | 111,008      |
| Sewer                       | 908,890    | 1,285,803  | 830,668    | 681,619    | 807,385     | 916,553     | 607,740     | 204,488     | (227,167)   | (761,418)   | (1,378,009) | (2,103,791)  | (2,066,728)  |
| Sewer Surplus/Deficit       | (15,131)   | 376,914    | (455,136)  | (149,048)  | 125,766     | 109,167     | (308,813)   | (403,252)   | (431,655)   | (534,251)   | (616,591)   | (725,782)    | 37,063       |
| Storm                       | 95,004     | 200,858    | 257,858    | 326,958    | 395,131     | 462,349     | 528,584     | 593,806     | 657,984     | 721,088     | 783,085     | 843,941      | 903,624      |
| Storm Surplus/Deficit       | 95,004     | 105,853    | 57,000     | 69,100     | 68,173      | 67,218      | 66,235      | 65,222      | 64,178      | 63,104      | 61,997      | 60,857       | 59,683       |
| Solid Waste                 | 179,887    | 225,130    | 253,639    | 320,833    | 430,104     | 542,541     | 658,237     | 777,285     | 899,784     | 1,025,833   | 1,155,534   | 1,288,995    | 1,426,324    |
| Solid Waste Surplus/Deficit | 35,824     | 45,243     | 28,509     | 67,194     | 109,271     | 112,437     | 115,696     | 119,049     | 122,499     | 126,049     | 129,702     | 133,461      | 137,329      |
| Police Pension              | 128,442    | 124,421    | 124,421    | 124,421    | 124,421     | 124,421     | 124,421     | 124,421     | 124,421     | 124,421     | 124,421     | 124,421      | 124,421      |
| Capital                     | 1,540,690  | 2,271,306  | 2,000,086  | 2,028,177  | 1,421,102   | 1,138,532   | 420,661     | 667,968     | 495,452     | 616,840     | 509,849     | 141,267      | (168,233)    |
| Minor Funds                 | 479,392    | 530,038    | 533,638    | 562,457    | 594,032     | 625,607     | 657,172     | 688,719     | 720,237     | 751,716     | 783,146     | 814,515      | 845,813      |
| Total                       | 11,402,453 | 14,304,036 | 13,096,380 | 11,398,835 | 8,966,108   | 7,019,992   | 2,204,204   | 12,382      | (3,076,315) | (5,908,115) | (9,482,138) | (13,205,767) | (16,718,203) |
| Percentage of Expenses      | 77%        | 78%        | 72%        | 61%        | 48%         | 36%         | 9%          | 0%          | -14%        | -26%        | -42%        | -55%         | -71%         |

To: Council Members  
From: Gavin DeVore Leonard, Council Vice President  
Date: 09/25/25  
Re: Finance Committee Budget Framing

The Finance Committee (which includes me, Brian, Johnnie, Michelle, and Judy, with support from Tiffany Hiser from Shared Resource Center) wanted to share a few thoughts about our work over the past year and in the run up to this budget process. We're hoping this might help frame our conversations and give Council, staff, and the public a better understanding of where we are currently and some of the big considerations we've discussed.

During budget sessions last year, it was suggested that the line-by-line review of the budget could happen at the Finance Committee level, and we also identified capital expenses as an area that needed more work that the Finance Committee could start with staff. In 2025, we've met regularly to review financials, discuss investment strategies for Village funds, and do deeper dives on areas of the budget where there may be opportunities or challenges or where some guidance for staff may be helpful on how to proceed.

For this budget, we went through projections for all of the funds and there are very few notable changes, from our perspective. Our considerations for the budget assume that the renewal levy will pass, but it is worth noting that if that does not happen, a vital source of revenue to maintain our operations will be lost and we will have to make significant changes to how we do business. We are also projecting property tax collections will be similar to the past, but it is worth noting that there are complex conversations happening at the state level, and there may be changes to property taxes that impact the Village.

The main question we have spent time grappling with is: how should we manage capital spending in the years to come? Projecting a deficit for FY2026 is not of significant concern because our cash position is healthy, but without course corrections or different decisions about priorities, we will have long term challenges. While every dollar we spend adds up, the reason we have focused on capital expenses is because that is where the largest expenditures happen. We are in a much better position now in terms of having our eyes wide open about our financial position and our spending needs, but we do have some choices to make about what we prioritize going forward.

The current approach is to look closely at the next 3 years of capital expenses across all departments. This is a significant improvement from years past when there was minimal to no future planning. Staff have begun putting together 10 year projections and the Finance Committee has begun conversations about the longer term future. In the meantime, the budgets you will see today are a reflection of priorities being considered currently. Many, many possible expenses have already been removed from consideration or bumped back to future years.

In addition to the key question about how we manage capital spending, the interrelated question that underlies all of our discussions is: how do we find balance in spending to match our



priorities (including how much revenue do we need)? For example, if we spend all of our money on infrastructure and capital expenditures to maintain our current operations, how do we invest in the kinds of projects that might improve quality of life in the village (for example, improving parks or public space, events, and more)? If we spend all of our money on quality of life improvements, how do we maintain our infrastructure? And what is a reasonable level of cost that the community will support, so that we are not raising the cost of living via taxes or utility rates to a level that will be unsustainable for too many residents? We would all like our power to go on immediately after a tree falls on a power line, to have clean water running every day with no interruption, and to have no potholes on any of the streets. But, each of those ideals comes with a cost. We want to find a balance where we provide high quality services and have enough dollars to support programs and services that benefit villagers and visitors, while keeping the cost of living as affordable as possible.

Finding this balance is hard and it's not a straightforward math problem with easy answers. At the Finance Committee we have been and expect to continue to grapple with these questions. Council will then have to provide direction and the community can provide input so we can find the best balance and get as many things done as possible.

One thing is clear: we do a lot in this village. We should be proud of the wide array of programs and services we're able to provide and the quality level we're able to do things at. We know we have work to do, and there will always be tough choices along the way, but in general our feeling is that we're in the right spot: we're definitely not doing too little, we might be doing too much, but we have a pretty good idea of where we're at and what we'll need to do to stay in a good position for a long time to come.

| Council Member Sponsor                     | Applicant                                       | Contact Person                | Project / Initiative                              | Amount Requested    | Contingency |
|--|---|-------------------------------|---|---------------------|-------------|
| Carmen Brown                               | Capital Fund Request                            | Carmen Brown                  | Ellis Pond Cleaning                               | \$12,000.00         |             |
| Carmen Brown                               | America 250-Village of Yellow Springs Committee | Carmen Brown                  | America 250                                       | \$20,000.00         |             |
| Carmen Brown                               | Capital Improvement Request                     | Carmen Brown                  | Community Gardens (Corry Street)                  | \$15,000.00         |             |
|  | Nadia Malarkey Garden Design, LLC               | Nadia Malarkey                | Wheeling Gaunt Sculpture Plaza and Garden Project | \$4,365.00          | \$750.00    |
|  |   |                               |   | <b>\$51,365.00</b>  |             |
| Kevin Stokes                               | Yellow Springs High School                      | Kevin Stokes                  | Over-the-Street Commemorative Banner              | \$1,000.00          |             |
| Kevin Stokes                               | FTTH Completion                                 | Kevin Stokes                  | Fiber to the Home                                 | \$100,000.00        |             |
| Kevin Stokes                               | YS Home Inc.                                    | Kevin Stokes                  | 5% Subsidy of the Cascades Phase 2                | \$108,213.00        |             |
| Kevin Stokes                               | YS Home Inc.                                    | Kevin Stokes                  | 5% Subsidy of Home Repair Grant                   | \$32,100.00         |             |
|  |   |                               |   | <b>\$241,313.00</b> |             |
| Brian Housh                                | YS Senior Center, Inc.                          | Caroline Mullin               | Senior Services & Support                         | <b>\$60,000.00</b>  |             |
| Gavin Devore Leonard                       | YS Chamber of Commerce                          | Ryan Carpe / Phillip O'Rourke | Fourth of July Fireworks                          | <b>\$11,000.00</b>  |             |
| <b>GRAND TOTAL (excluding contingency)</b> |   |                               |   | <b>\$363,678.00</b> |             |

| <b>Council Member Sponsor</b> | <b>Applicant</b>         | <b>Contact Person</b> | <b>Project / Initiative</b>              | <b>Amount Requested</b> |
|-------------------------------|--------------------------|-----------------------|--|-------------------------|
| Carmen Brown                  | Environmental Commission | Carmen Brown          | Sustainable Building Practices Education | \$2,500.00              |
| Carmen Brown                  | Environmental Commission | Carmen Brown          | Local Food Systems Education & Directory | \$500.00                |
| Carmen Brown                  | Environmental Commission | Carmen Brown          | Watershed Health Education               | \$1,000.00              |
| Carmen Brown                  | Environmental Commission | Carmen Brown          | Discretionary Fund                       | \$500.00                |
|                               |                          |                       |  | <b>\$4,500.00</b>       |

|              |                                 |              |                                    |                   |
|--------------|---------------------------------|--------------|------------------------------------|-------------------|
| Carmen Brown | Public Arts & Culture Commision | Carmen Brown | Murals & Public Art Installations  | \$2,000.00        |
| Carmen Brown | Public Arts & Culture Commision | Carmen Brown | Women's Voices Out Loud            | \$1,000.00        |
| Carmen Brown | Public Arts & Culture Commision | Carmen Brown | Village Inspiration & Design Award | \$1,000.00        |
| Carmen Brown | Public Arts & Culture Commision | Carmen Brown | Discretionary Fund                 | \$500.00          |
|              |                                 |              |                                    | <b>\$4,500.00</b> |

## Special Event Sponsorship 2026

|             | Funds Requested | In-Kind Requested  |
|-------------|-----------------|--|
| MLK Day     | \$1,000         |  |
| Earth Day   | \$1,500         |  |
|             |                 |  |
| YS Pride    | \$5,000         | Light pole banners, Event Signage on 68,                     |
| Juneteenth  | \$1,200         | police assist w/parade traffic control and                   |
| Kwanza      | \$500           | street patrol during event.                                  |
|             |                 |  |
| Street Fair | \$0             | Staff time budgeted in corresponding<br>lines for department |