



Village of  
Yellow Springs

# **JOINT MEETING:** **Partnerships for** **Success**



## How do we serve our Community?

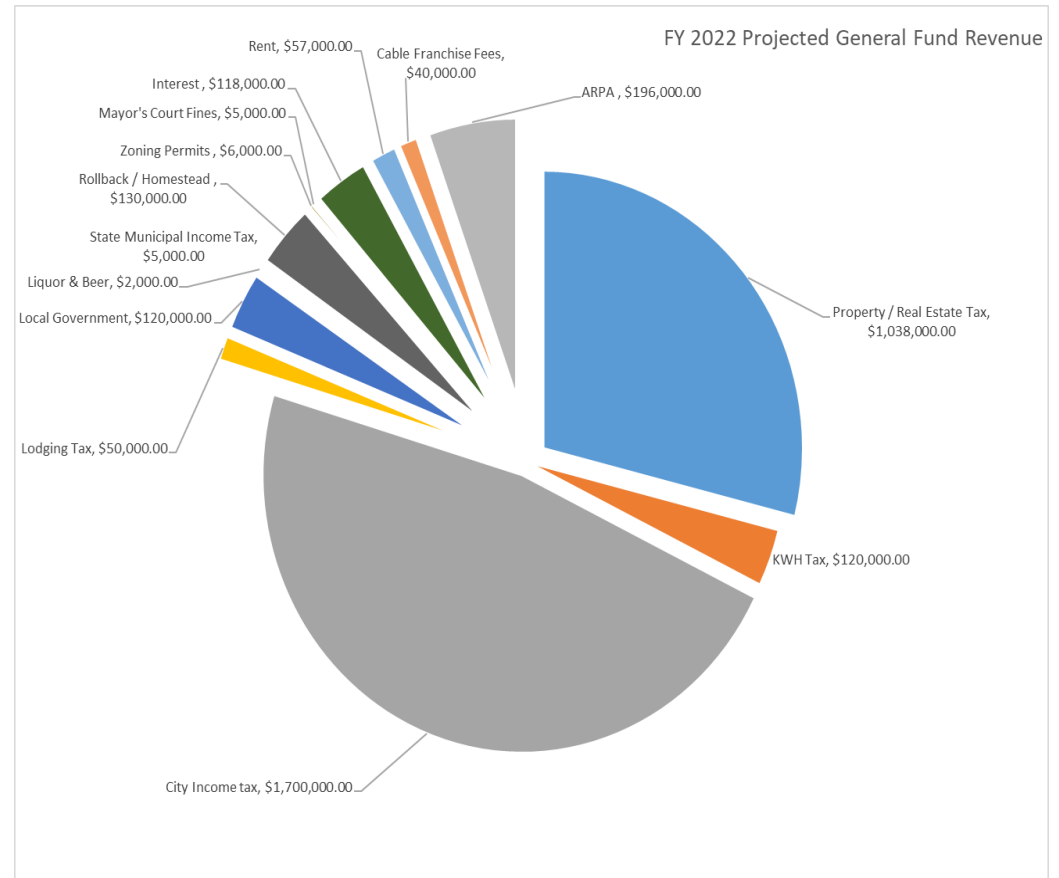
### Services:

- Public Safety- Police Department
- Parks and Recreation
  - Pool
  - John Bryan Center
  - Fields
  - Parks
- Roads and Streets
- Public Works
  - Infrastructure
  - Utilities\*
- Economic Development
- Community Development
- Housing Development
- Building Department Services
- Zoning



## Funding Sources

Funding Sources:  
Income Tax= 47%  
Property Tax = 29%  
Various source = 24%

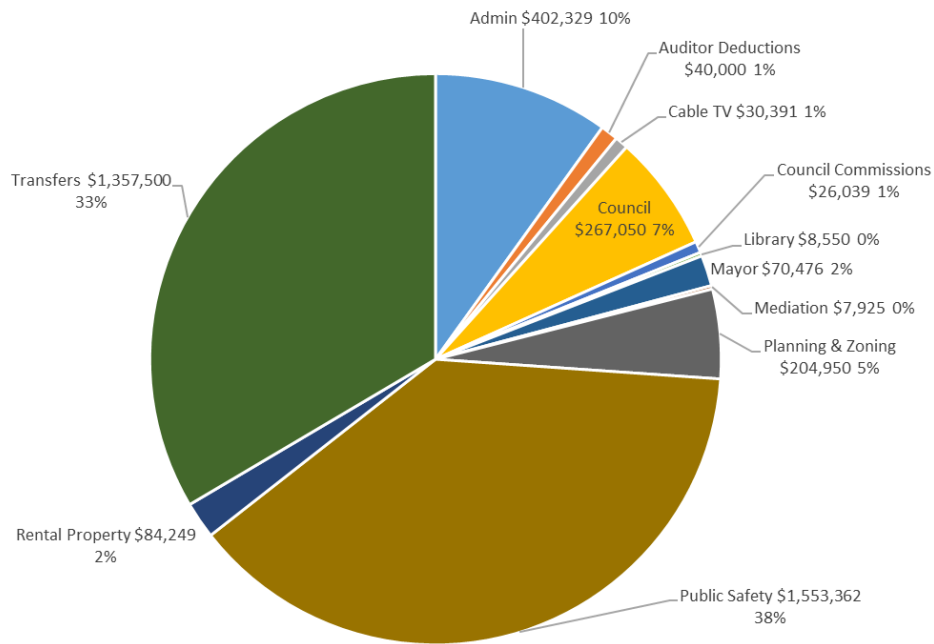




# Expenses

Sum of 2022 Recommended

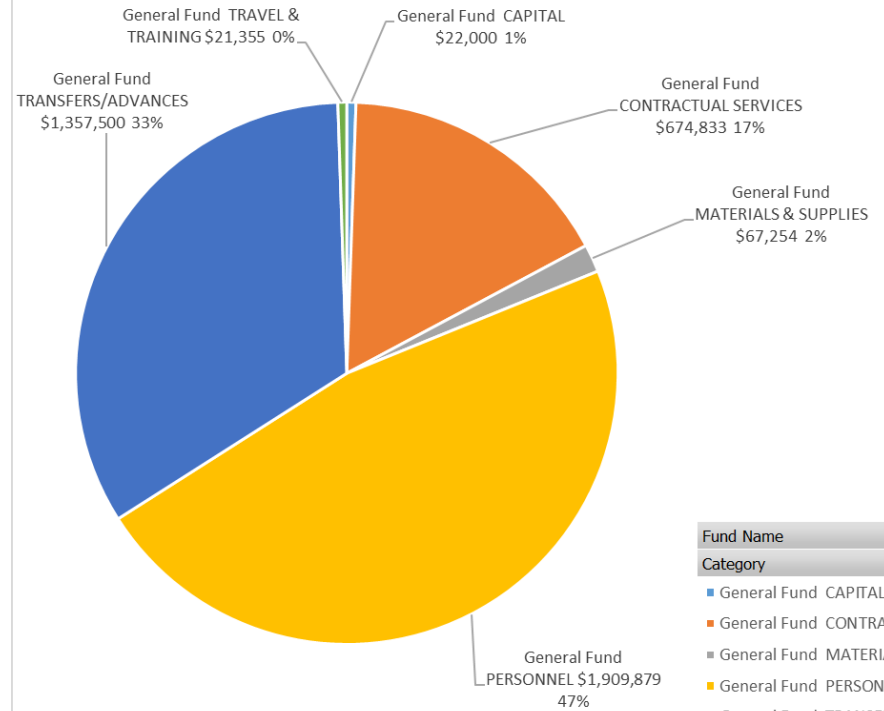
### General Fund Budget by Department



Fund

Sum of 2022 Recommended

### General Fund Budget By Expense Category



Fund

Fund Name

Category

- General Fund CAPITAL
- General Fund CONTRACTUAL SERVICES
- General Fund MATERIALS & SUPPLIES
- General Fund PERSONNEL
- General Fund TRANSFERS/ADVANCES
- General Fund TRAVEL & TRAINING



### Pressing Challenges ahead

- Exhausted all cost saving measures
- No utility rate increases for years.
- Unfunded mandates; sidewalks, parks, infrastructure
- Hyper inflation and supply chain issues
- Tough labor market, higher wages
- Deferred maintenance



### Revenue Opportunities

- Implement a Storm Water District, raise \$100k
- Adjust Reciprocal tax, equitable income tax
- Raise utility fees
- Launch new services – Broadband Internet Services
- Adjust planning and zoning fees
- Consider a Street levy to fund road improvements
- Consider a Parks Levy to fund Pool and Parks improvements
- Complete repairs of sidewalks and shift future repairs to property owners.



## Revenue Opportunities-Reciprocal Tax

### SCENARIO #1

Tax rate at 1.5% decrease credit factor

0% INCREASE (1.5%)	CREDIT	CREDIT	CREDIT	CREDIT
	75%	50%	25%	0%
Gain/(Loss) from Individuals	\$120,337	\$240,673	\$361,010	\$481,347
Gain/(Loss) from Withholding	\$0.00	\$0.00	\$0.00	\$0.00
Gain/(Loss) from Net Profit	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL Gain/(Loss)</b>	<b>\$120,337</b>	<b>\$240,673</b>	<b>\$361,010</b>	<b>\$481,347</b>



# Questions

Josue Salmeron  
Village Manager  
Village of Yellow Springs  
[jsalmeron@yso.com](mailto:jsalmeron@yso.com)  
937-767-1279