

**VILLAGE OF YELLOW SPRINGS, OHIO  
ORDINANCE 2024-08**

**AUTHORIZING THE TRANSFER OF FUNDS  
AND DECLARING AN EMERGENCY**

**WHEREAS**, Ordinance 2023-36 was adopted to make appropriations for current expenses and other expenditures of the Village of Yellow Springs, State of Ohio, during the fiscal year ending December 31, 2024, and

**WHEREAS**, the Village of Yellow Springs Charter, Section 40, requires the transfer of funds be approved through an ordinance established by Council; and

**WHEREAS**, this ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and provide for a special emergency in the operation of Village services, such emergency being the urgent necessity to provide for legitimate expenditures.

**NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:**

**Section 1.** In accordance with Ordinance 2023-36 and Charter Section 40, the following transfers of funds for fiscal year 2024 are authorized:

**Electric Fund Transfers:**

Electric Improvement Fund (Electric Capital Fund)	900,000
<b>TOTAL ELECTRIC FUND TRANSFERS</b>	<b>900,000</b>

**Section 2.** The Finance Director is authorized to transfer the funds as they are certified and available from the Electric Operating Fund to the Electric Capital Improvement Fund.

**Section 3.** This ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and shall take effect upon adoption.

\_\_\_\_\_  
Kevin Stokes, President of Council

Passed: 9-3-2024

Attest: \_\_\_\_\_  
Judy Kintner, Clerk of Council

**ROLL CALL:**

Stokes   Y                        DeVore Leonard   Y                        Housh   N    
Brown   Y                        Gustafson   Y