

**COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS
SPECIAL COUNCIL MEETING: BUDGET SESSION ONE**

Council Chambers: 2-4pm.

Tuesday, October 22, 2024

CALL TO ORDER

ROLL CALL

INTRODUCTION TO BUDGET PROCESS

Finance Director Michelle Robinson and Tiffany Hiser

GENERAL FUND

High Level Overview

STREETS AND PARKS

Review of 2025 Budget

COUNCIL-SPECIFIC BUDGET

Events

Commissions

Special Projects (Council members should submit requests in advance, referencing the Council Initiative Process document)

WRAP-UP

Robinson and Hiser

ADJOURNMENT

General Fund - 101	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>Notes</u>
REVENUE					
Property Tax	1,098,658	1,057,751	1,098,123	1,113,431	Valuation increases; in line
Homestead/Rollback	140,241	131,886	137,776	137,615	Valuation increases; in line
Property Tax Total	1,238,899	1,189,637	1,235,899	1,251,046	
Income Tax Total (2.5%)	2,346,278	2,285,935	2,300,000	2,357,500	2.5% increase projected
LGF	141,185	135,240	119,815	115,395	Notice given from County Auditor
KWH Tax	151,128	112,479	150,000	140,000	
Hotel Tax	46,803	87,192	75,000	75,750	Reduced 2024/2025 for properties no longer rented.
Fees, Fines & Permits	71,834	87,253	146,000	157,460	Sizeable increase 2024 and 2025 for new development
Interest	146,385	512,679	600,000	450,000	Fed rate reductions impact interest income comfortability
Cable Franchise	46,228	53,640	50,000	45,000	Holding
Reimbursements	50,468	105,620	90,000	85,000	In line
Other	235,248	224,688	244,185	246,627	In line
Transfers/Advance Return				545,000	Advanced in 2024 for HB168; returned to GF in 2025 (maybe)
Other Total	889,279	1,318,791	1,475,000	1,860,232	
Total General Revenue	4,474,457	4,794,363	5,010,899	5,468,778	Increase as a result of Return of Advance of 545k
EXPENSE					
Council	280,122	274,556	327,264	324,576	
Wages	118,121	125,042	126,627	133,614	Legislatively updated/increased
Pension	14,323	16,757	15,195	18,706	14% of wages
Health	8,581	8,975	14,155	15,571	10% increase (clerk)
Other Insurance/Benefits	4,432	2,889	5,329	5,436	2% increase
Training and Services	54,285	42,545	68,704	60,000	Reduced budget to align to operations.
Legal	47,445	76,160	91,006	85,000	Reduced budget to align to operations.
Supplies and Other	32,936	2,189	6,248	6,250	In line
Mayor	31,918	32,530	38,071	39,427	
Wages	18,332	18,738	19,459	20,552	Legislatively updated/increased
Pension	2,312	2,639	2,337	2,877	14% of wages
Other Insurance/Benefits	1,102	699	1,958	1,997	2% increase
Other	10,172	10,455	14,317	14,000	In line
Administration	488,763	490,648	813,776	620,512	
Wages	161,561	154,511	152,672	168,000	
Pension	20,314	19,692	21,237	23,520	14% of wages
Health	23,686	15,948	30,496	33,546	10% increase
Other Insurance/Benefits	7,554	4,554	39,653	40,446	2% increase
Retainer (RITA)	70,518	68,673	67,913	75,000	
Legal	46,595	82,648	90,765	90,000	in line
Services and Training	139,031	103,962	374,512	150,000	Reduced; 2024 large allocation for Strategic Plan/Employment search
Other	19,504	40,660	36,528	40,000	In line
Auditors Deductions	37,427	33,493	45,300	45,000	In line
Rental Property	89,362	127,739	210,889	150,000	
Property Tax	28,109	85,135	86,890	85,000	
Other	61,253	42,604	123,999	65,000	2024 Walnut Street Renovations not needed in 2025
Library (Capital)	6,669	1,957	10,500	20,000	10k ADA Door
Lawson Place	288,401	144,865	-	-	Shifted to Affordable Housing 2024+
Cable TV	25,821	34,932	88,749	92,101	In line
Council Commissions	8,770	46,971	60,000	12,000	Shifted Sponsored Events to respective budgets (Safety/Streets)
Public Safety	1,305,021	1,094,117	1,935,962	2,044,258	
Wages	893,296	622,241	1,197,314	1,245,711	
Sponsored Events (OT Wages)				19,000	Sponsored Events: OT Wages shifted from Council Commissions

Pension	46,586	55,434	72,583	139,217	Change in accounting: all non Pension Fund amount charged here.
Health	124,170	155,072	206,268	226,895	10% increase
Other Benefits	48,209	37,205	72,068	73,509	2% increase
Services and Training	159,295	162,362	210,103	220,000	Added service: Hardware/Software Maintenance Multifactor
Materials, Supplies & Other	33,465	24,769	32,626	35,000	
Capital	-	37,034	145,000	84,925	Misc. Capital identified: Toughbooks, Leads, Digital Ally, Tasers
Planning and Zoning	195,957	210,534	287,108	392,746	
Wages	84,559	100,618	84,845	155,620	Added 1 FTE for Zoning Office/Economic Development
Pension	10,853	12,605	10,181	21,787	14% of wages
Health	23,530	20,741	29,785	36,764	10% increase; increase staff
Other Benefits	3,864	3,116	5,466	5,575	2% increase
Services and Training	29,091	26,082	28,860	35,000	Increase for new employee
Permit Services	43,051	46,078	120,000	128,000	Permits increased 2024, continued 2025
Other	1,009	1,294	7,971	10,000	Added computer/computer station for new employee
Mediation	3,506	16,013	14,831	14,000	In line
Transfers	1,260,850	1,505,642	1,241,184	1,144,000	
To STREET	567,000	380,000	300,000	219,000	
To PARKS	509,000	405,000	510,000	700,000	
To ELECTRIC					
To AFFORDABLE HOUSING	-	40,000	261,184	175,000	
To SEWER				-	
To STORM					
To SOLID WASTE	20,000	-	-	-	
To POLICE PENSION	80,000	81,500	70,000	-	
To POLICE CAPITAL				-	
To Economic Development				-	
To Facilities Capital			100,000	50,000	
To Capital Equipment			-	-	
Other Capital					
Advances	-	-	545,000		This is the advance from 2024 that returns in Revenue 2025
RESERVES				25,000	Reserves for budget shortfalls
Total General Expense	4,022,586	4,013,997	5,618,634	4,923,619	
Surplus/(Deficit)	451,870	780,366	(607,735)	545,159	BALANCED (even when the 545k for advance is considered)
Cash Balance	3,036,645	3,817,011	3,209,276	3,754,435	
% Cash on Hand	75%	95%	57%	76%	

Street - 202, 203, 208	2022	2023	2024	2025	Notes
REVENUE					
Street Maintenance (202)					
Gas Tax	174,340	176,926	180,000	180,000	In line
Motor Vehicle	19,738	18,996	20,000	20,000	In line
Other	7,718	33,847	10,000	10,000	In line
Transfers	567,000	380,000	300,000	219,000	19k transfer for Special Events; 200k covers operations
Permissive Tax (208)	29,651	37,203	38,000	38,380	In line
State Highway (203)					
Gas Tax	14,136	14,345	14,500	14,645	In line
Other	2,826	4,955	4,500	4,500	In line
Street & Related Revenue	815,408	666,272	567,000	486,525	
EXPENSE					
Street Funds (202)					
Wages	137,671	147,466	172,884	168,000	
Sponsored Events (OT Wages)				19,000	Special Events OT Wages shifted from Council Commissions
Pension	17,612	19,802	20,677	23,520	14% of wages
Health	31,404	32,894	43,995	48,395	10% increase
Other Benefits/Insurance	8,527	7,592	16,167	16,491	2% increase
Professional Services	174,033	216,086	136,542	175,000	Dropped blacktop for 2024 but rebudgeted to align to prior years.
Other Services and Training	65,836	80,126	88,069	80,000	Conscious budget reductions to align to operations/needs.
Supplies	67,367	44,864	74,761	65,000	Conscious budget reductions to align to operations/needs.
Capital	95,787	284,646	255,239	142,420	Sidewalks, curbs, signage, spoils
Safe Route to School	7,653	-	-		
State Highway (203)	8,616	6,905	12,000	10,000	
Permissive Tax (208)	51,556	18,444	-	25,000	
RESERVE (202)				10,000	Reserves for budget shortfalls.
Street & Related Expense	666,062	858,824	820,335	782,825	
All funds Surplus/(Deficit)	149,346	(192,552)	(253,335)	(296,300)	
All Funds CASH Balance	1,212,962	1,020,410	767,075	470,775	
Adjusted Cash (Planning)			767,075	470,775	
Adjusted Surplus/Deficit				-296,300	
% Adjusted Cash on Hand				60%	
Street (202) Surplus/(Deficit)	162,906	(223,706)	(298,335)	(299,825)	
Street (202) CASH	915,081	691,375	393,040	93,215	
State Highway (203) Surplus/(deficit)	8,346	12,395	7,000	9,145	
State Highway (203) CASH	75,532	87,927	94,927	104,072	
Permissive (208) Surplus/(Deficit)	(21,905)	18,759	38,000	13,380	
Permissive (208) CASH	222,348	241,107	279,107	292,487	

Parks & Rec - 204	2022	2023	2024	2025	Notes
REVENUE					
Pool Admission	55,446	55,050	53,672	55,000	In line with prior years.
Other	31,903	37,437	40,000	42,000	In line with prior years.
Transfers (from GF)	509,000	405,000	510,000	700,000	Transfers in line to cover operations/Capital Needs

Parks & Rec Revenue	596,349	497,487	603,672	797,000
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EXPENSE

General					
Wages	44,110	45,552	58,717	58,000	In line with prior years.
Pension	5,622	6,215	7,685	8,120	14% of wages
Health Insurance	11,855	14,880	15,826	17,409	10% increase
Other Benefits/Insurance	2,379	1,702	3,800	3,876	2% increase
Services and Training	34,878	33,378	55,380	50,000	Planned budget reduction to align to operations.
Materials and Supplies	9,983	9,608	26,657	18,000	2024 Bench Grant (chatting benches/tools); not 2025
Capital			37,000		
Pool					
Wages	52,735	49,372	58,000	60,610	
Pension	3,931	6,202	8,120	8,485	14% of wages
Other Benefits/Insurance	3,002	1,931	5,097	5,199	2% increase
Services and Training	17,275	23,365	42,650	42,000	
Materials and Supplies	18,624	18,771	27,800	25,000	
Capital			24,245		Capital shifted to Capital Fund
Other/Misc	325	-	430	500	
Bryan Center					
Wages	108,702	123,816	130,832	148,500	Budgeting hourly staff more time than 2024.
Pension	13,902	17,186	15,754	20,790	14% of wages
Health Insurance	35,958	29,465	38,500	42,350	10% increase
Other Benefits/Insurance	3,586	3,533	5,415	5,523	2% increase
Maintenance of Equip/Faciliti	56,088	49,687	104,540	60,000	Large projects in 2024 completed not needed 2025.
Other Services	57,487	59,950	68,049	61,000	
Other	6,383	7,082	8,600	8,000	
Bryan Youth Program	10,371	11,283	19,555	15,000	
Transfer to Capital				200,000	Covers Capital for Pool and Parks
RESERVE				10,000	Reserve for budget shortfalls.
Total Parks & Rec Expense	497,196	512,980	762,652	868,362	200k transfer

<i>Surplus/(Deficit)</i>	99,152	(15,493)	(158,980)	(71,362)
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Cash Balance	377,291	361,798	202,818	131,456
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% Cash on Hand	76%	71%	27%	15%
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